

Registered Number 07007824

KIRK PROCESS SOLUTIONS LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	885	3,106
		<u>885</u>	<u>3,106</u>
Current assets			
Stocks		42,957	24,055
Debtors		90,191	127,457
Cash at bank and in hand		147,632	206,702
		<u>280,780</u>	<u>358,214</u>
Creditors: amounts falling due within one year		<u>(96,905)</u>	<u>(270,079)</u>
Net current assets (liabilities)		<u>183,875</u>	<u>88,135</u>
Total assets less current liabilities		<u>184,760</u>	<u>91,241</u>
Total net assets (liabilities)		<u>184,760</u>	<u>91,241</u>
Capital and reserves			
Called up share capital	3	10,000	100
Profit and loss account		174,760	91,141
Shareholders' funds		<u>184,760</u>	<u>91,241</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2013

And signed on their behalf by:

M. Kirk, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced amounts of goods and services provided net of Value Added Tax

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

Valuation information and policy

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Work in Progress is valued at its sale value of work done but un-invoiced at the Balance Sheet date

Other accounting policies**Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method

Movement in Foreign Exchange

Where foreign currency receipts and payments are made throughout the year these are converted at the date the transaction occurred and the exchange loss or gain is written off to Profit & Loss at that date.

Where foreign assets/currency are held at the period end these are converted to sterling at the period ended date and the exchange loss or gain is written off to Profit & Loss.

Research & Development

Where Research & Development costs are incurred these are written off to Profit & Loss in the year in which incurred

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	6,905
Additions	1,185
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>8,090</u>
Depreciation	
At 1 May 2012	3,799
Charge for the year	3,406
On disposals	-
At 30 April 2013	<u>7,205</u>
Net book values	

At 30 April 2013	<u>885</u>
At 30 April 2012	<u>3,106</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
10,000 Ordinary shares of £1 each (100 shares for 2012)	10,000	100

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