

COMPANY REGISTRATION NUMBER 07007633

SCREENREACH INTERACTIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

THURSDAY



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02/02/2012

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COMPANIES HOUSE

UNW LLP

Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

SCREENREACH INTERACTIVE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		19,278	1,380
Investments		-	-
		<u>19,278</u>	<u>1,380</u>
CURRENT ASSETS			
Debtors		42,097	800
Cash at bank and in hand		235,612	7,931
		<u>277,709</u>	<u>8,731</u>
CREDITORS: Amounts falling due within one year		<u>19,258</u>	<u>4,660</u>
NET CURRENT ASSETS		<u>258,451</u>	<u>4,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>277,729</u>	<u>5,451</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	169	132
Share premium account		780,960	25,960
Profit and loss account		(503,400)	(20,641)
SHAREHOLDERS' FUNDS		<u>277,729</u>	<u>5,451</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 December 2011, and are signed on their behalf by


T P Maxfield


R D Morton

Company Registration Number 07007633

The notes on pages 2 to 3 form part of these abbreviated accounts.

SCREENREACH INTERACTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Research and development

Research and development expenditure is written off in the year in which it is incurred

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	5 years straight line
Computer Equipment	-	3 years straight line
Website	-	3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SCREENREACH INTERACTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2010	1,437	—	1,437
Additions	20,737	1	20,738
At 30 June 2011	22,174	1	22,175
DEPRECIATION			
At 1 July 2010	57	—	57
Charge for year	2,839	—	2,839
At 30 June 2011	2,896	—	2,896
NET BOOK VALUE			
At 30 June 2011	19,278	1	19,279
At 30 June 2010	1,380	—	1,380

3. INVESTMENTS

	Shares in group undertakings £
COST	
Additions	—
At 30 June 2011	—
NET BOOK VALUE	
At 30 June 2011	—
At 30 June 2010	—

The company owns 100% of Screenreach Interactive Inc, a company registered in the USA

	2011 £	2010 £
Aggregate capital and reserves		
Screenreach Interactive Inc	(29)	—
Profit and (loss) for the year		
Screenreach Interactive Inc	(29)	—

4. SHARE CAPITAL

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
168,620 Ordinary shares of £0.001 each	168,620	169	131,580	132

SCREENREACH INTERACTIVE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SCREENREACH INTERACTIVE LIMITED

YEAR ENDED 30 JUNE 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Citygate
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UNW LLP
Chartered Accountants

20 December 2011