

REGISTERED NUMBER: 07005541 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

MDH BUSINESS ADVISERS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2023**

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MDH BUSINESS ADVISERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTOR:	M D Hemme
REGISTERED OFFICE:	21 Stafford Road Croydon Surrey CR0 4NG
REGISTERED NUMBER:	07005541 (England and Wales)

BALANCE SHEET
31 AUGUST 2023

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Intangible assets	4		5,131		4,563
Tangible assets	5		<u>122,826</u>		<u>116,118</u>
			127,957		120,681
CURRENT ASSETS					
Work in progress		22,825		14,881	
Debtors	6	79,773		42,067	
Cash at bank		<u>272</u>		<u>359</u>	
		102,870		57,307	
CREDITORS					
Amounts falling due within one year	7	<u>146,881</u>		<u>133,920</u>	
NET CURRENT LIABILITIES			<u>(44,011)</u>		<u>(76,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,946		44,068
CREDITORS					
Amounts falling due after more than one year	8		(66,952)		(32,039)
PROVISIONS FOR LIABILITIES			<u>(2,378)</u>		<u>(783)</u>
NET ASSETS			<u>14,616</u>		<u>11,246</u>
CAPITAL AND RESERVES					
Called up share capital			9		9
Capital redemption reserve			1		1
Retained earnings			<u>14,606</u>		<u>11,236</u>
SHAREHOLDERS' FUNDS			<u>14,616</u>		<u>11,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 AUGUST 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2023 and were signed by:

M D Hemme - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. STATUTORY INFORMATION

MDH Business Advisers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 6) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2022	5,510
Additions	<u>2,650</u>
At 31 August 2023	<u>8,160</u>
AMORTISATION	
At 1 September 2022	947
Charge for year	<u>2,082</u>
At 31 August 2023	<u>3,029</u>
NET BOOK VALUE	
At 31 August 2023	<u>5,131</u>
At 31 August 2022	<u>4,563</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	3,934	150,829	15,040	169,803
Additions	794	25,929	5,294	32,017
Disposals	(2,744)	-	(2,745)	(5,489)
At 31 August 2023	<u>1,984</u>	<u>176,758</u>	<u>17,589</u>	<u>196,331</u>
DEPRECIATION				
At 1 September 2022	2,839	43,716	7,130	53,685
Charge for year	1,245	18,347	5,717	25,309
Eliminated on disposal	(2,744)	-	(2,745)	(5,489)
At 31 August 2023	<u>1,340</u>	<u>62,063</u>	<u>10,102</u>	<u>73,505</u>
NET BOOK VALUE				
At 31 August 2023	<u>644</u>	<u>114,695</u>	<u>7,487</u>	<u>122,826</u>
At 31 August 2022	<u>1,095</u>	<u>107,113</u>	<u>7,910</u>	<u>116,118</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Amounts owed by group undertakings	356	-
Other debtors	<u>79,417</u>	<u>42,067</u>
	<u>79,773</u>	<u>42,067</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Bank loans and overdrafts	20,649	5,545
Trade creditors	8,980	11,814
Taxation and social security	17,333	12,679
Other creditors	<u>99,919</u>	<u>103,882</u>
	<u>146,881</u>	<u>133,920</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23 £	31/8/22 £
Amounts owed to group undertakings	66,952	-
Other creditors	<u>-</u>	<u>32,039</u>
	<u>66,952</u>	<u>32,039</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is MDH Limited.

The ultimate controlling party is M D Hemme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.