

**REGISTERED NUMBER: 07005541 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**MDH BUSINESS ADVISERS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**MDH BUSINESS ADVISERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

<b>DIRECTOR:</b>	M D Hemme
<b>REGISTERED OFFICE:</b>	21 Stafford Road Croydon Surrey CR0 4NG
<b>REGISTERED NUMBER:</b>	07005541 (England and Wales)

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	31/8/18 £	£	31/8/17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		205		740
Tangible assets	5		<u>40,682</u>		<u>28,997</u>
			40,887		29,737
<b>CURRENT ASSETS</b>					
Work in progress		12,703		10,073	
Debtors	6	75,887		80,678	
Cash at bank		<u>20,745</u>		<u>47,658</u>	
		109,335		138,409	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>67,929</u>		<u>52,166</u>	
<b>NET CURRENT ASSETS</b>			<u>41,406</u>		<u>86,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			82,293		115,980
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(56,873)		(99,957)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,178)</u>		<u>(5,948)</u>
<b>NET ASSETS</b>			<u>17,242</u>		<u>10,075</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			9		9
Capital redemption reserve			1		1
Retained earnings			<u>17,232</u>		<u>10,065</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,242</u>		<u>10,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2018 and were signed by:

M D Hemme - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

MDH Business Advisers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 8) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 September 2017	7,453
Additions	<u>238</u>
At 31 August 2018	<u>7,691</u>
<b>AMORTISATION</b>	
At 1 September 2017	6,713
Charge for year	<u>773</u>
At 31 August 2018	<u>7,486</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>205</u>
At 31 August 2017	<u>740</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2017	5,024	28,095	45,167	78,286
Additions	<u>1,525</u>	<u>19,802</u>	<u>5,195</u>	<u>26,522</u>
At 31 August 2018	<u>6,549</u>	<u>47,897</u>	<u>50,362</u>	<u>104,808</u>
<b>DEPRECIATION</b>				
At 1 September 2017	2,441	12,937	33,911	49,289
Charge for year	<u>2,158</u>	<u>4,586</u>	<u>8,093</u>	<u>14,837</u>
At 31 August 2018	<u>4,599</u>	<u>17,523</u>	<u>42,004</u>	<u>64,126</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>1,950</u>	<u>30,374</u>	<u>8,358</u>	<u>40,682</u>
At 31 August 2017	<u>2,583</u>	<u>15,158</u>	<u>11,256</u>	<u>28,997</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/18	31/8/17
	£	£
Trade debtors	25,873	37,159
Other debtors	<u>50,014</u>	<u>43,519</u>
	<u>75,887</u>	<u>80,678</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/18	31/8/17
	£	£
Bank loans and overdrafts	576	6,162
Trade creditors	2,543	2,672
Taxation and social security	31,119	19,282
Other creditors	<u>33,691</u>	<u>24,050</u>
	<u>67,929</u>	<u>52,166</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/8/18	31/8/17
	£	£
Bank loans	28,373	45,457
Other creditors	<u>28,500</u>	<u>54,500</u>
	<u>56,873</u>	<u>99,957</u>

**9. RELATED PARTY DISCLOSURES**

**M D Hemme**  
 Director

	31/8/18	31/8/17
	£	£
Amount due to related party at the balance sheet date	<u>19,421</u>	<u>42,239</u>

**MDH Small Business Limited**

Associated Company

	31/8/18	31/8/17
	£	£
Amount due from/(to) related party at the balance sheet date	<u>113</u>	<u>(23,811)</u>

**MDH Limited**

Associated Company

	31/8/18	31/8/17
	£	£
Amount due to related party at the balance sheet date	<u>33,030</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is MDH Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.