

COMPANY REGISTRATION NUMBER 07005329

ANDREAS KRAUSE ARCHITECTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2013



HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP

Chartered Accountants
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ANDREAS KRAUSE ARCHITECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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ANDREAS KRAUSE ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets			<u>11,852</u>
		<u>14,998</u>	
CURRENT ASSETS			
Debtors	3	<u>22,438</u>	9,024
Cash at bank and in hand		<u>15,008</u>	<u>3,940</u>
		<u>37,446</u>	<u>12,964</u>
CREDITORS: Amounts falling due within one year		<u>61,028</u>	<u>30,395</u>
NET CURRENT LIABILITIES		<u>(23,582)</u>	<u>(17,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,584)</u>	<u>(5,579)</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>18</u>
		<u>(8,584)</u>	<u>(5,597)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>100</u>	100
Profit and loss account		<u>(8,684)</u>	<u>(5,697)</u>
DEFICIT		<u>(8,584)</u>	<u>(5,597)</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 June 2014.



MR A KRAUSE
Director

Company Registration Number. 07005329

The notes on pages 2 to 4 form part of these abbreviated accounts.

ANDREAS KRAUSE ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The director considers that the company is a going concern on the basis that he will continue to provide financial support for the foreseeable future.

Turnover

Turnover is stated net of VAT. Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Office Equipment	- 33 33% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ANDREAS KRAUSE ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012	33,582
Additions	<u>8,037</u>
At 30 September 2013	<u>41,619</u>
 DEPRECIATION	
At 1 October 2012	21,730
Charge for year	<u>4,891</u>
At 30 September 2013	<u>26,621</u>
 NET BOOK VALUE	
At 30 September 2013	<u>14,998</u>
At 30 September 2012	<u>11,852</u>

ANDREAS KRAUSE ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

3. DEBTORS

Debtors include amounts of £10,875 (2012 - £Nil) falling due after more than one year

4. TRANSACTIONS WITH THE DIRECTOR

Included in the year end Other creditors balance is an amount due to Mr A Krause of £39,349 (2012 £18,579) The outstanding balance is unsecured, payable on demand and not subject to interest

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

The company was under the control of Mr A Krause throughout the current and previous year
Mr A Krause is the company director and sole shareholder