

**REGISTERED NUMBER: 07005254 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
BOOTH FILMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**BOOTH FILMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** G M Booth  
Ms S Craw

**SECRETARY:** Ms S Craw

**REGISTERED OFFICE:** Allotment House  
Lower Newmarket Road  
Nailsworth  
Gloucestershire  
GL6 0RW

**REGISTERED NUMBER:** 07005254 (England and Wales)

**ACCOUNTANTS:** Gordon Wood Scott & Partners Limited  
Chartered Accountants  
Dean House  
94 Whiteladies Road  
Clifton  
Bristol  
BS8 2QX

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of motion picture and video production.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

G M Booth

Ms S Craw

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms S Craw - Secretary

28 June 2019

**BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)****STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>		100,780	96,540
Cost of sales		<u>(16,387)</u>	<u>(21,337)</u>
<b>GROSS PROFIT</b>		84,393	75,203
Administrative expenses		<u>(31,071)</u>	<u>(29,968)</u>
<b>OPERATING PROFIT</b>	4	53,322	45,235
Interest payable and similar expenses		<u>-</u>	<u>(337)</u>
<b>PROFIT BEFORE TAXATION</b>		53,322	44,898
Tax on profit	5	<u>(10,417)</u>	<u>(8,756)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		42,905	36,142
Profit & loss account at beginning of year		(941)	(23,573)
Dividends		(34,000)	(13,510)
<b>PROFIT &amp; LOSS ACCOUNT AT END OF YEAR</b>		<u>7,964</u>	<u>(941)</u>

The notes form part of these financial statements

**BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)****BALANCE SHEET  
31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,734	2,312
<b>CURRENT ASSETS</b>			
Debtors	7	1,000	1,920
Cash at bank		<u>23,789</u>	<u>16,971</u>
		24,789	18,891
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(18,262)</u>	<u>(21,749)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,527</u>	<u>(2,858)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,261	(546)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(295)</u>	<u>(393)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>7,966</u></u>	<u><u>(939)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Profit & loss account		<u>7,964</u>	<u>(941)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>7,966</u></u>	<u><u>(939)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved and authorized for issue by the Board of Directors on 28 June 2019 and were signed on its behalf by:

G M Booth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Booth Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Turnover**

Turnover represents the value (excluding VAT) of services carried out during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>578</u>	<u>771</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

5. TAXATION

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	31.3.19 £	31.3.18 £
Current tax:		
UK corporation tax	10,515	8,918
Deferred tax	(98)	(162)
Tax on profit	<u>10,417</u>	<u>8,756</u>

6. TANGIBLE FIXED ASSETS

**COST**

At 1 April 2018  
and 31 March 2019

**DEPRECIATION**

At 1 April 2018

Charge for year

At 31 March 2019

**NET BOOK VALUE**

At 31 March 2019

At 31 March 2018

Plant and  
machinery  
£

10,926

8,614

578

9,192

1,734

2,312

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	1,920
Prepayments and accrued income	<u>1,000</u>	<u>-</u>
	<u>1,000</u>	<u>1,920</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	2,717	1,220
Corporation Tax	10,515	8,918
Social security and other taxes	3,737	2,725
Directors' loan accounts	93	7,686
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>18,262</u>	<u>21,749</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18
	£	£
Deferred tax		
Accelerated capital allowances	<u>295</u>	<u>393</u>
		Deferred tax
		£
Balance at 1 April 2018		393
Credit to Income Statement during year		(98)
Balance at 31 March 2019		<u>295</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.