

REGISTERED NUMBER: 07005254 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

BOOTH FILMS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BOOTH FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

G M Booth
Ms S Craw

SECRETARY:

Ms S Craw

REGISTERED OFFICE:

Allotment House
Lower Newmarket Road
Nailsworth
Gloucestershire
GL6 0RW

REGISTERED NUMBER:

07005254 (England and Wales)

ACCOUNTANTS:

Gordon Wood Scott & Partners Limited
Chartered Accountants
Dean House
94 Whiteladies Road
Clifton
Bristol
BS8 2QX

BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	1,299	1,734
CURRENT ASSETS			
Debtors	5	-	1,000
Cash at bank		<u>31,625</u>	<u>23,789</u>
		31,625	24,789
CREDITORS			
Amounts falling due within one year	6	<u>(31,961)</u>	<u>(18,262)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(336)</u>	<u>6,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		963	8,261
PROVISIONS FOR LIABILITIES	7	<u>(247)</u>	<u>(295)</u>
NET ASSETS		<u><u>716</u></u>	<u><u>7,966</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit & loss account		<u>714</u>	<u>7,964</u>
SHAREHOLDERS' FUNDS		<u><u>716</u></u>	<u><u>7,966</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The accounts were approved and authorized for issue by the Board of Directors and authorised for issue on 3 July 2020 and were signed on its behalf by:

G M Booth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Booth Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Turnover represents the value (excluding VAT) of services carried out during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2019 and 31 March 2020	<u>10,926</u>
DEPRECIATION	
At 1 April 2019	9,192
Charge for year	<u>435</u>
At 31 March 2020	<u>9,627</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,299</u>
At 31 March 2019	<u>1,734</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Prepayments and accrued income	<u>-</u>	<u>1,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	1,028	2,717
Corporation Tax	16,478	10,515
Social security and other taxes	10,029	3,737
Directors' loan accounts	2,566	93
Accruals and deferred income	<u>1,860</u>	<u>1,200</u>
	<u>31,961</u>	<u>18,262</u>

7. PROVISIONS FOR LIABILITIES

	31.3.20 £	31.3.19 £
Deferred tax		
Accelerated capital allowances	<u>247</u>	<u>295</u>

	Deferred tax £
Balance at 1 April 2019	295
Credit to Statement of Income and Retained Earnings during year	<u>(48)</u>
Balance at 31 March 2020	<u>247</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.