

BOOTH FILMS LIMITED (07005254)

DIRECTORS' REPORT

The directors present their report, together with the accounts of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of motion picture and video production.

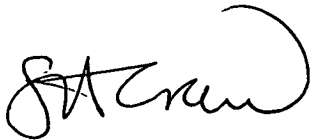
DIRECTORS

The directors who served during the year were as follows:

G M Booth  
S A Craw

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board



S A CRAW  
Secretary

28 July 2014

MONDAY



BOOTH FILMS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	<u>Note</u>	<u>2014</u> £	<u>2013</u> £
<u>TURNOVER</u>		92,668	69,750
Cost of Sales		(6,462)	(7,027)
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<u>GROSS PROFIT</u>		86,206	62,723
Administrative Expenses		(31,398)	(30,950)
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>	1	54,808	31,773
Interest (Payable)	2	(3)	-
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		54,805	31,773
Taxation	3	(11,813)	(5,782)
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<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>	8	42,992	25,991
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BOOTH FILMS LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	<u>Note</u>	£	<u>2014</u> £	£	<u>2013</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	4		5,175		4,266
<u>CURRENT ASSETS</u>					
Debtors	5	-		5,633	
Cash at Bank		7,557		71	
		7,557		5,704	
<u>CREDITORS: Amounts falling due within one year</u>	6	(17,457)		(9,722)	
<u>NET CURRENT (LIABILITIES)</u>			(9,900)		(4,018)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			(4,725)		248
<u>PROVISION FOR LIABILITIES</u>					
Deferred Tax	7		(1,035)		-
			(5,760)		248
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	8		2		2
Profit & Loss Account	9		(5,762)		246
			(5,760)		248

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 28 July 2014



G M BOOTH

## BOOTH FILMS LIMITED

### DIRECTOR'S RESPONSIBILITIES AND ACCOUNTING POLICIES

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

In respect of preparation of the accounts:

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, with any material departures disclosed and explained in the accounts.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ACCOUNTING POLICIES

##### Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents the value (excluding VAT) of services carried out during the year and royalties receivable

##### Tangible Fixed Assets

Depreciation is provided to write off the cost of each asset over its estimated useful life at 25% by the reducing balance method.

##### Pension Contributions

Contributions to defined contribution pension schemes are charged to the Profit & Loss Account when they become payable.

##### Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences other than for timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

# BOOTH FILMS LIMITED

## NOTES TO THE ACCOUNTS

### 1. OPERATING PROFIT

	<u>2014</u>	<u>2013</u>
	£	£
Profit on ordinary activities is stated after charging:		
Directors remuneration:		
- service as directors	16,379	14,976
- pension contributions for 1 director (1: 2013)	6,000	6,000
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- total	22,379	20,976
Depreciation	1,724	1,421
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### 2. INTEREST PAYABLE

Bank Interest Payable	3	-
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### 3. TAXATION

Corporation Tax	10,778	5,782
Deferred Tax	1,035	-
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	11,813	5,782
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### 4. TANGIBLE FIXED ASSETS

	<u>Plant &amp; Equipment</u>
	£
<u>Cost</u>	
At 1 April 2013	6,514
Additions	2,633
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At 31 March 2014	9,147
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<u>Accumulated Depreciation</u>	
At 1 April 2013	2,248
Charge for the year	1,724
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At 31 March 2014	3,972
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<u>Net Book Amount</u>	
At 31 March 2014	5,175
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At 1 April 2013	4,266
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BOOTH FILMS LIMITED

NOTES TO THE ACCOUNTS

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5. DEBTORS

	<u>2014</u>	<u>2013</u>
	£	£
Trade Debtors	-	5,550
Prepayments	-	83
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	-	5,633
	<hr/>	<hr/>

6. CREDITORS: Amounts falling due within one year

Trade Creditors	1,457	918
Other Creditors - G Booth	264	12
Corporation Tax	10,778	5,782
Other Taxes & Social Security	3,858	1,910
Accruals	1,100	1,100
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	17,457	9,722
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7. DEFERRED TAXATION - Capital Allowances

Balance brought forward	-	-
Charge for the year	1,035	-
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Balance carried forward	1,035	-
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8. SHARE CAPITAL

Allotted, Issued and Fully Paid:

2 Ordinary shares of £1 each	2	2
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9. PROFIT & LOSS ACCOUNT

Balance brought forward	246	(7,445)
Profit for the year	42,992	25,991
Dividends paid	(49,000)	(18,300)
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Balance carried forward	(5,762)	246
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10. RELATED PARTY TRANSACTIONS

Each of the directors received dividends paid during the year proportionate to their shareholdings.