

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
BOOTH FILMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**BOOTH FILMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

G M Booth  
Ms S Craw

**SECRETARY:**

Ms S Craw

**REGISTERED OFFICE:**

Allotment House  
Lower Newmarket Road  
Nailsworth  
Gloucestershire  
GL6 0RW

**REGISTERED NUMBER:**

07005254 (England and Wales)

**ACCOUNTANTS:**

Gordon Wood Scott & Partners Limited  
Chartered Accountants  
Dean House  
94 Whiteladies Road  
Clifton  
Bristol  
BS8 2QX

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of motion picture and video production.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

G M Booth

Ms S Craw

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms S Craw - Secretary

29 November 2016

**BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
<b>TURNOVER</b>		47,935	75,900
Cost of sales		<u>4,622</u>	<u>3,150</u>
<b>GROSS PROFIT</b>		43,313	72,750
Administrative expenses		<u>21,374</u>	<u>21,810</u>
<b>OPERATING PROFIT</b>	2	21,939	50,940
Interest payable and similar charges		<u>2</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		21,937	50,940
Tax on profit on ordinary activities	3	<u>4,387</u>	<u>10,188</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>17,550</u>	<u>40,752</u>

The notes form part of these financial statements

**BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)****BALANCE SHEET  
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,656		4,875
<b>CURRENT ASSETS</b>					
Debtors	5	11,352		5,625	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,669</u>		<u>14,033</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,317)</u>		<u>(8,408)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,339		(3,533)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(14,066)		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(731)</u>		<u>(975)</u>
<b>NET LIABILITIES</b>			<u>(12,458)</u>		<u>(4,508)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>(12,460)</u>		<u>(4,510)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,458)</u>		<u>(4,508)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

G M Booth - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value (excluding VAT) of services carried out during the year and royalties receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	1,219	1,625
Pension costs	<u>6,000</u>	<u>6,000</u>
Directors' remuneration	8,040	7,920
Directors' pension contributions to money purchase schemes	<u>6,000</u>	<u>6,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	4,631	10,248
Deferred tax	(244)	(60)
Tax on profit on ordinary activities	<u>4,387</u>	<u>10,188</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 April 2015  
and 31 March 201610,472**DEPRECIATION**

At 1 April 2015

5,597

Charge for year

1,219

At 31 March 2016

6,816**NET BOOK VALUE**

At 31 March 2016

3,656

At 31 March 2015

4,875

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.16  
£31.3.15  
£

Trade debtors

11,3525,625

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.16  
£31.3.15  
£

Bank loans and overdrafts

1,162

641

Trade creditors

1,298

715

Corporation Tax

4,631

10,248

Social security and other taxes

2,497

938

Directors' loan accounts

1,881

341

Accruals and deferred income

1,2001,15012,66914,033

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.16  
£31.3.15  
£

Bank loans - 2-5 years

14,066-

## 8. PROVISIONS FOR LIABILITIES

31.3.16  
£31.3.15  
£

Deferred tax

Accelerated capital allowances

731975

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2015	975
Credit to Profit and Loss Account during year	<u>(244)</u>
Balance at 31 March 2016	<u>731</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**10. RESERVES**

	Profit and loss account £
At 1 April 2015	(4,510)
Profit for the year	17,550
Dividends	<u>(25,500)</u>
At 31 March 2016	<u>(12,460)</u>

**11. RELATED PARTY DISCLOSURES**

**G M Booth**  
Director.

G M Booth received dividends during the year proportionate to his shareholding.

	31.3.16 £	31.3.15 £
Amount due to related party at the balance sheet date	<u>1,881</u>	<u>341</u>

**Ms S Craw**  
Director.

S A Craw received dividends during the year proportionate to her shareholding and has guaranteed the bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.