

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 0 0 4 2 9 6

Company name in full The Redchurch Brewery Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Neil

Surname Bennett

3 Liquidator's address

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

4 Liquidator's name ①

Full forename(s) Ian

Surname Yerrill

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Yerrill Murphy

Street 12 Romney Place

Maidstone

Post town Kent

County/Region

Postcode M E 1 5 6 L E+

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	0	4	0	5	2	0	2	0
To date	0	3	0	5	2	0	2	1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Beau

X

Signature date

2	5	0	6	2	0	2	1
---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marc Palmer**

Company name **Leonard Curtis**

Address **5th Floor**

Grove House

248a Marylebone Road

Post town **London**

County/Region

Postcode **N W 1 6 B B**

Country

DX

Telephone **020 7535 7000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**The Redchurch Brewery Limited
(In Creditors' Voluntary Liquidation)**

Company Number: 07004296

Former Registered Office: 275-276 Poyser Street, London E2 9RF

Former Trading Address: 15-16 Mead Industrial Estate, Harlow, Essex, CM20 2SE
and 275 Poyser Street, London E2 9RF.

**Joint Liquidators' First Progress Report
pursuant to Section 104A(1) of the Insolvency Act 1986 (as amended)
and Rule 18.3 of the Insolvency (England and Wales) Rules 2016**

**Report period
4 May 2020 to 3 May 2021**

25 June 2021

Neil Bennett and Ian Yerrill - Joint Liquidators
Leonard Curtis
5th Floor, Grove House, 248a Marylebone Road
London NW1 6BB
Tel: 020 7535 7000 Fax: 020 7723 6059
creditors@leonardcurtis.co.uk

Ref: L/18/MP/RED11/1010

CONTENTS

- 1 Introduction
- 2 Conduct of the Liquidation
- 3 Receipts and Payments Account
- 4 Outcome for Creditors
- 5 Investigations
- 6 Joint Liquidators' Remuneration, Expenses and Disbursements and Creditors' Rights
- 7 Matters Still to be Dealt With
- 8 Other Matters

APPENDICES

- A Summary of Joint Liquidators' Receipts and Payments from 4 May 2020 to 3 May 2021
- B (i) Summary of Joint Liquidators' Time Costs from 4 May 2020 to 3 May 2021 (Leonard Curtis)
- B (ii) Summary of Joint Liquidators' Time Costs from 4 May 2020 to 3 May 2021 (Yerrill Murphy)
- C Summary of Joint Liquidators' Time Costs for the Period from 4 May 2020 to 3 May 2020 Incorporating a Comparison of the Joint Liquidators' Fees Estimate
- D Detailed Narrative of Work Performed by the Joint Liquidators and Their Staff in the Period
- E Comparison of Joint Liquidators' Expenses from 4 May 2020 to 3 May 2021 with Statement of Likely Expenses
- F (i) Leonard Curtis Policy Regarding Fees, Expenses and Disbursements
- F (ii) Yerrill Murphy Policy Regarding Fees, Expenses and Disbursements
- G Proof of Debt Form
- H Privacy Notice

TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

- 1.1 Neil Bennett and Ian Yerrill were appointed as Joint Administrators of The Redchurch Brewery Limited ("the Company") on 3 May 2019. Upon conclusion of the Administration, pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 (as amended) ("the Act"), Neil Bennett and Ian Yerrill were subsequently appointed as Joint Liquidators of the Company on 4 May 2020.
- 1.2 Both Neil Bennett and Ian Yerrill are authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association.
- 1.3 There has been no change in office holder since the date of liquidation.
- 1.4 No material transactions or events have occurred between the final report on the Administration of the Company being issued on 16 April 2020 and our appointment as Joint Liquidators.
- 1.5 This report provides an update on the conduct of the liquidation for the period from 4 May 2020 to 3 May 2021, as required by Section 104A(1) of the Act and Rule 18.3 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It contains details of the progress made, the expected outcome for creditors and other information that the Joint Liquidators are required to disclose.

2 CONDUCT OF THE LIQUIDATION

- 2.1 The Company's registered office was changed to Leonard Curtis, 5th Floor, Grove House, 248a Marylebone Road, London NW1 6BB on 23 May 2019.

Assets Realised

Administration Surplus

- 2.2 A balance of £239,110 representing the Administration surplus of £200,110 and £39,087 Licence to occupy fee was transferred from the Administration, following the move into Creditors Voluntary Liquidation ("CVL").

Sale of Business

- 2.3 As previously reported, the business and certain assets held at 15-16 Mead Industrial Estate ("the Harlow premises") were sold to Redchurch Brewery (London) Limited ("the Purchaser" or RBL) for £240,000 in the Administration which preceded the liquidation. The sale consideration was received in full in the Administration.
- 2.4 Of the £240,000 received, a total of £46,391 was used to settle outstanding hire purchase on financed motor vehicles and plant and equipment and the balance of £193,609 was received into the Administration estate.
- 2.5 The assets at Poyser Street ("the Hackney premises") were excluded from the sale to RBL. These assets were subsequently sold for £10,000 to Beer and Tacos Limited, a connected company under the control of Gary Ward, a director of the Company.

Book Debts

- 2.6 At the date of Administration the value of the outstanding sales ledger was £234,154 which was estimated to realise £150,000. The Joint Administrators instructed Husband Collection Services ("HCS") to assist with the collection of debts and balances totalling £166,283 were collected in the Administration. HCS have continued to

- assist in the liquidation and further balances of £18,919 have been collected. The remaining balances are uncollectable and have been written-off.

Director's Loan Account

- 2.7 As the date of Administration, there was a director's loan account of £21,062 owing to the Company from Mr Ward. We have corresponded with Mr Ward who disputed the amount and advised that he was unaware of any amounts owing to the Company. As the Company's records were in-complete we were unable to substantiate or verify the balance and, consequently, without further documentation or evidence the decision was made not to pursue the debt.

Licence to Occupy

- 2.8 As part of the sale of the business and assets in the Administration, the Purchaser was granted a Licence to occupy the Harlow premises, whilst it negotiated with the landlord for a new lease. These negotiations continued for considerably longer than originally anticipated and, consequently the Licence to occupy was extended on numerous occasions. The Purchaser continued to pay the Licence to occupy fee and following the move to CVL £39,087 was being held, which was substantially less than what had accrued. The Purchaser advised that its business had been severely affected because of the Covid-19 Pandemic and was unable to pay the amount due. At the same time, the landlord had been demanding rent for the period of occupation since the Administration.
- 2.9 As advised in the Joint Administrators' Final Progress Report, the Joint Administrators served RBL with a notice on 2 April 2020 to terminate the Licence to Occupy the Harlow premises.
- 2.10 The Joint Liquidators entered discussion with the landlord for the surrender the lease to the Harlow premises and to agree the outstanding balance due relating to the Purchaser's occupation. The Joint Liquidators agreed to make a payment of £50,000 for the release of all obligations contained in, all liabilities under and any claims under the lease and surrendered the lease on 1 September 2020.
- 2.11 During the liquidation the landlord of the Hackney premises confirmed that the lease had been terminated on 26 September 2019. This followed the Joint Administrators having triggered a 3 month notice period on 27 June 2019. We have subsequently corresponded with the landlord regarding its unsecured claim which included an element of dilapidations.

Deposit Interest

- 2.12 During the liquidation deposit interest of £33 has been received.

Tax Review

- 2.13 We instructed Citroen Wells Accountants ("Citroen Wells") to review the Company's tax position to establish whether any corporation tax is recoverable or terminal loss relief claims are available.
- 2.14 Citroen Wells have completed their review and we have subsequently, submitted a corporation tax return for the period of the Administration which showed no tax liability. There is no scope for a terminal loss relief claim as losses were made in all the relevant periods and therefore, there are no profits to set any terminal losses against.

Assets Still to be Realised

- 2.15 There are no remaining assets still to be realised.

3 RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A summary of the Joint Liquidators' receipts and payments for the period from 4 May 2020 to 3 May 2021 is attached at Appendix A.
- 3.2 All figures are stated net of VAT.

4 OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 The Company had various finance/hire purchase agreements with HSBC Equipment Finance (UK) Ltd and MotoNovo Finance. As previously reported, the assets held under these agreements were sold in the Administration and the outstanding finance settled in full.
- 4.2 HSBC Bank Plc ("HSBC") held a debenture incorporating fixed and floating charges over the assets of the Company. HSBC were owed £40,319, in respect of a loan facility, and were repaid in full in the Administration, from fixed charge realisations.

Preferential Creditors

- 4.3 Preferential claims of £1,946 were paid in full in the Administration.

Prescribed Part

- 4.4 In this case it will not apply as HSBC have been repaid in full, from fixed charge realisations.

Ordinary Unsecured Creditors

- 4.5 As at the date of Administration, there were 68 unsecured creditors, with estimated claims totalling £1,321,115.
- 4.6 The table below illustrates the position regarding the claims of the ordinary unsecured creditors:

	As at Date of Administration	Claims Admitted
	£	£
Trade and Expense	238,354	197,388
HM Revenue & Customs	972,675	1,020,118
Director's Loan Account	110,086	176,599
	<u>1,321,115</u>	<u>1,394,105</u>

- 4.7 Although outside of the period of this report, a first dividend of approximately 9.5 pence in the pound was declared and paid on 26 May 2021 in favour of ordinary unsecured creditors with admitted claims. There are currently insufficient funds, to declare a further dividend at this time.
- 4.8 We are awaiting further VAT refunds from HM Revenue & Customs ("HMRC"), following which we will declare a second and final dividend to ordinary unsecured creditors and a notice of intended dividend will be issued in due course to creditors.

5 INVESTIGATIONS

- 5.1 Following their appointment, the Joint Liquidators' considered the information acquired in the course of appraising and realising the business and assets of the Company, together with information provided by the Company's

directors and its creditors to identify any further possible realisations for the estate and what further investigations, if any, might be appropriate.

- 5.2 That assessment did not identify any possible further realisations. In addition, the Joint Liquidators concluded that no further investigations were required. If, however, any creditor is aware of any matters which they consider require investigation, they should send full details to this office.

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS AND CREDITORS' RIGHTS

Remuneration

- 6.1 On 29 May 2020, creditors resolved by way of business by correspondence, that the Joint Liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the liquidation as set out in the Fees Estimate dated 13 May 2020 (for an amount totalling £39,545).
- 6.2 The time charged by Leonard Curtis from 4 May 2020 to 3 May 2021 is £45,948.50, which represents 112.90 hours at an average hourly rate of £406.98. The time charged by Yerrill Murphy from 4 May 2020 to 3 May 2021 is £1,520.00, which represents 5.60 hours at an average hourly rate 271.43. Summaries of both time costs incurred in the period is attached at Appendices B(i) and B(II), together with a detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed.
- 6.3 At Appendix C is a comparison of categorised time costs incurred and the Fees Estimate. You will note that the categories of time costs incurred do not generally exceed those as set out in the Fees Estimate. The areas where significant variance has occurred are in respect of Statutory and Review, Receipts and Payments, Liabilities and Landlords. This is discussed further at Appendix D.
- 6.4 Whilst total time costs of £47,468.50 are in excess of the Fees Estimate, it is not expected that remuneration anticipated to be drawn by the Joint Liquidators' will exceed the Fees Estimate.
- 6.5 At Appendix D is a detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed.
- 6.6 Fees totalling £34,924 have been drawn by Leonard Curtis.

Expenses

- 6.7 A comparison of the Joint Liquidators' expenses from 4 May 2020 to 3 May 2021 and the Joint Liquidators' statement of likely expenses is attached at Appendix E. To assist creditors' understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the liquidation process and / or payable in order to comply with legal or regulatory requirements.
 - *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular liquidation. Included within this category are costs that are directly referable to the liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.

With effect from 1 April 2021, the Joint Liquidators are also required to disclose to those responsible for approving our remuneration whether any payments we intend to make from an insolvency estate are to associates of Leonard Curtis. Payments to associates are subject to the same level of approval as the office holder's fees and category 2 expenses. Further details are included at Appendices E and F.

- 6.8 On 29 May 2020, creditors resolved that the Joint Liquidators be authorised to draw category 2 expenses.
- 6.9 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses. The only significant variance is for the costs to collect the outstanding book debts and legal fees, both of which were shown on the original statements of expenses without a value. Additional costs have been incurred that were not shown on the original statement of expenses in instructing Citroen Wells to review the Company's tax affairs.
- 6.10 Attached at Appendix F is additional information in relation to the Leonard Curtis and Yerrill Murphy's policy on staffing, the use of subcontractors, disbursements, and details of current charge-out rates by staff grade. Please be aware that Leonard Curtis charge out rates have been amended with effect from 1 March 2021.
- 6.11 Since our last report, the following professional advisors ("PA") and / or subcontractors ("S") have been instructed:

Name of Professional Advisor	PA / S	Service Provided	Basis of Fees
Shakespeare Martineau LLP	PA	Legal Advice	Time Costs
Husband Collection Services	S	Debt Collection	Percentage of realisations
Citroen Wells	PA	Tax Advice	Time Costs

- Citroen Wells were instructed to review the Company's tax affairs and to establish whether any corporation tax or terminal loss relief claims are available that may reduce HMRC's claim for the benefit of all creditors.
- Husband Collection Services were instructed on the collection of debts as they have a greater ability in this area and would therefore be able to ensure the best outcome in recovering debts. Their fee basis is a percentage of their realisations. They have charged 25% of realisation which is considered to be a fair fee.

Creditors' Rights

- 6.12 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this report.
- 6.13 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive.
- 6.14 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation.

7 MATTERS STILL TO BE DEALT WITH

Matters still to be dealt with before conclusion of the liquidation includes the following:

- A final distribution to the unsecured creditors;
- The unpaid remuneration and expenses will need to be defrayed;
- Completion of closing procedures at the end of the case.

8 OTHER MATTERS

- 8.1 For your information, Liquidation: A Guide for Creditors on Insolvency Practitioner Fees, version 1 April 2021, which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>

- 8.2 If you would prefer this to be sent to you in hard copy form, please contact Marc Palmer of this office on 020 7535 7000.

- 8.3 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:

<http://www.creditorsinsolvencyguide.co.uk>

- 8.4 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Data Protection

- 8.5 Finally, when submitting details of your claim in the Liquidation, you may disclose personal data to the Joint Liquidators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Liquidators act as Data Controllers in respect of personal data they obtain in relation to this liquidation and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Liquidators' privacy notice, which is attached to this report at Appendix H, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully



NEIL BENNETT
JOINT LIQUIDATOR

Neil Bennett is authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association under office holder number 9083 and Ian Yerrill is authorised to act as an insolvency practitioner in the UK by the IPA under office holder number 8924

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS FROM 4 MAY 2020 TO 3 MAY 2021

	£
RECEIPTS	
Administration Surplus	200,110.37
Debtors	18,919.02
Licence to Occupy	39,086.99
Deposit Interest Gross	33.30
	<u>258,149.68</u>
PAYMENTS	
Joint Liquidators' Remuneration	34,924.00
Legal Fees	6,322.00
Debt Collection Expenses	5,658.00
Statutory Advertising	91.80
IT Licence Fee	87.00
Other Professional Fees	2,000.00
Joint Administrators' Unpaid Expenses	285.00
Licence to Occupy	50,000.00
Postage Charges	42.84
Printing Charges	61.20
Web Uploads	7.00
Corporation Tax	40.09
	<u>99,518.93</u>
DISTRIBUTIONS	
Amounts paid to Debenture Holders	-
Amounts paid to Preferential Creditors	-
Amounts paid to Unsecured Creditors under the Prescribed Part	-
Amounts paid to Unsecured Creditors	-
Statutory Interest Paid	-
Amounts paid to Contributories	-
	<u>-</u>
	<u>158,630.75</u>

APPENDIX B (i)

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 4 MAY 2020 TO 3 MAY 2021 (LEONARD CURTIS)

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 4 MAY 2020 TO 3 MAY 2021 (LEONARD CURTIS)

	Director		Senior Manager		Manager 1		Administrator 2		Administrator 4		Total	Average	
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £
Statutory and Review	15	787.50	52	2,314.00	48	1,908.00	-	-	13	214.50	128	5,224.00	408.13
Receipts and Payments	4	210.00	56	2,508.00	116	4,700.00	-	-	2	33.00	178	7,451.00	418.60
Insurance	-	-	-	-	3	122.50	-	-	-	-	3	122.50	408.33
Assets	-	-	34	1,513.00	28	1,112.00	-	-	6	99.00	68	2,724.00	400.59
Liabilities	4	210.00	108	4,816.00	257	10,359.50	-	-	39	643.50	408	16,029.00	392.87
Landlords	16	840.00	114	5,073.00	16	632.00	-	-	33	544.50	179	7,089.50	396.06
General Administration	4	210.00	23	1,023.50	15	598.50	2	50.00	3	49.50	47	1,931.50	410.96
Appointment	14	735.00	10	445.00	-	-	-	-	-	-	24	1,180.00	491.67
Post Appointment Creditor Reporting	22	1,155.00	58	2,581.00	10	395.00	-	-	4	66.00	94	4,197.00	446.49

Total	79	4,147.50	455	20,273.50	493	19,827.50	2	50.00	100	1,650.00	1,129	45,948.50	
-------	----	----------	-----	-----------	-----	-----------	---	-------	-----	----------	-------	-----------	--

Average Hourly Rate (£)		525.00		445.57		402.18		250.00		165.00		406.98	
-------------------------	--	--------	--	--------	--	--------	--	--------	--	--------	--	--------	--

All Units are 6 minutes

APPENDIX B (ii)

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 4 MAY 2020 TO 3 MAY 2021 (YERRILL MURPHY)

Time Entry - SIP9 Time & Cost Summary

CVL1596T - The Redchurch Brewery Limited
All Post Appointment Project Codes
From: 04/05/2020 To: 03/05/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.10	2.70	0.00	0.00	4.80	1,240.00	258.33
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	0.00	0.00	0.00	0.80	280.00	350.00
General Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	2.70	0.00	0.00	5.60	1,520.00	271.43
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

APPENDIX C

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 4 MAY 2020 TO 3 MAY 2021 INCORPORATING A COMPARISON OF THE JOINT LIQUIDATORS' FEES ESTIMATE

	FEES ESTIMATE			INCURRED TO 3 MAY 2021			VARIANCE
	Total			Total			
	Units	Cost	Average	Units	Cost	Average	
	No	£	hourly rate	No	£	hourly rate	Cost
			£			£	£
Statutory and Review	105	3,695.00	351.90	176	6,464.00	367.27	2,769.00
Receipts and Payments	90	2,890.00	321.11	178	7,451.00	418.60	4,561.00
Insurance, Bonding and Pensions	10	445.00	445.00	3	122.50	408.33	(322.50)
Assets	150	5,145.00	343.00	68	2,724.00	400.59	(2,421.00)
Liabilities	275	8,447.50	307.18	416	16,309.00	392.04	7,861.50
Landlords	115	3,870.00	336.52	179	7,089.50	396.06	3,219.50
General Administration	110	3,565.00	324.09	47	1,931.50	410.96	(1,633.50)
Appointment	70	2,535.00	362.14	24	1,180.00	491.67	(1,355.00)
Post Appointment Creditor Reporting	220	7,370.00	335.00	94	4,197.00	446.49	(3,173.00)
Investigations	55	1,582.50	287.73	-	-	-	(1,582.50)
	1,200	39,545.00	329.54	1,185	47,468.50	400.58	7,923.50

DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT LIQUIDATORS AND THEIR STAFF IN THE PERIOD

Statutory and Review

This category of activity encompassed work undertaken for both statutory and case-management purposes. Whilst this work did not directly result in any monetary value for creditors, it ensured that the case was managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work that was carried out under this category comprised of the following:

- Case-management reviews. These are carried out periodically throughout the life of the case. A month one review was undertaken by the firm's compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progressed, further six-monthly reviews have been undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- Filing of documents at Companies House in accordance with statutory requirements.
- Time has been incurred in this category, exceeding that contained in the Fees Estimate.

Receipts and Payments

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of the case bank account was essential to ensure that bank interest was maximised where possible, estate expenses were properly managed and kept to a minimum and amounts payable to creditors were identified.

- Opening of case bank account.
- Management of case bank account to ensure compliance with relevant risk management procedures.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Timely completion of all post-appointment tax and VAT returns.
- Speaking with HMRC regarding VAT repayments due to the Company.
- We have spent time liaising with Citroen Wells regarding the Company's tax affairs. This was necessary to ensure that there was no tax liability for the period of the Administration.
- Preparing Estimated Distribution Statements and dividend schedules.
- Managing estate expenses.
- Time has been incurred in this category, exceeding that contained in the Fees Estimate.

Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect Company assets (see bonding matters below), whilst requirements in respect of Company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

- Transfer of office-holders bond from the Administration to the liquidation.
- Periodic review of bonding requirements to ensure that creditors were appropriately protected. The bond was reviewed upon each large receipt of monies into the case and also at three-month intervals in accordance with best practice.
- We have complied with our duties to issue statutory notices in respect of the Company pension schemes.

Assets

- Agreed strategy for realisation of Company assets.
- Reconciled the balance at bank held in the Administration.
- Liaised with HCS on the recovery of debtors.
- Corresponded with RBL regarding the Harlow premises.
- Corresponded with Gary Ward regarding the DLA.
- Reviewed assets sold in the Administration to provide finance companies with information requested.
- Reviewed post appointment VAT returns submitted in the Administration to ensure that all VAT had been reclaimed.
- Reclaimed VAT input tax from the Administration.
- We have spent time liaising with Citroen Wells regarding the Company's tax affairs. This was necessary to ensure that the Joint Liquidators pursued all possible avenues for asset realisations. Whilst this has not resulted in a cash benefit to creditors it has verified that HMRCs cannot be reduced.

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- Processing of claims from the Company's creditors – All claims received from the Company's 68 creditors have been logged and adjudicated. An interim dividend was paid shortly after the period of this report.
- We issued a first NID to unsecured creditors to submit claims on 16 September 2020.
- We issued a second NID to unsecured creditors on 31 March 2021.
- We corresponded with HMRC regarding their claim.
- We corresponded with the director, Tracey Cleland, regarding her claim.
- We corresponded with the landlord of the Hackney premises and reviewed their claim which included an element of dilapidations.
- We discussed the claim submitted by the landlord of the Hackney premises with Shakespeare Martineau.
- We corresponded with trade creditors and their representatives.
- It is anticipated that once further VAT repayment has been received there will be sufficient funds available to enable a second and final distribution to be made to the unsecured creditors.
- Time has been incurred in this category, exceeding that contained in the Fees Estimate.

Non statutory

- Dealing with enquiries from the Company's creditors – This included dealing with creditors general queries by post, telephone and email.

Landlords

- We reviewed leases in respect of the Company premises.
- We liaised with Shakespeare Martineau regarding the disclaimer of surrender of the lease to the Harlow premises.
- We corresponded with CBRE the agents representing the landlord of the Harlow premises.
- We agreed the terms of the surrender of the Harlow lease.
- We liaised with Shakespeare Martineau regarding the surrender of the Harlow lease.
- We reconciled rent and licence fees owing from RBL for the Harlow premises.
- We reconciled balances owing to the landlord under the Harlow lease.
- We reviewed and agreed the completion statement for the surrender of the Harlow lease.
- We liaised with RBL regarding the outstanding licence fee.
- We liaised with RBL to provide access to CBRE to the Harlow premises.
- We corresponded with the landlord's solicitors regarding access for CBRE.
- We spoke and corresponded with the landlord of the Hackney premises.
- Time has been incurred in this category, exceeding that contained in the Fees Estimate.

General Administration

- General planning matters.
- Setting up and maintaining the Joint Liquidators' records.
- Dealing with general correspondence and communicating with directors and shareholders.

Appointment

- Statutory notifications to creditors and other interested parties following the Joint Liquidators' appointment.
- Preparation of case plan.

Post-Appointment Creditor Reporting

- Preparation of Fees Estimate and statement of expenses in accordance with the Rules.
- Convening a decision of creditors to agree Fees Estimate with appropriate body of creditors.
- Reporting on outcome of voting.

APPENDIX E

SUMMARY OF JOINT LIQUIDATORS' EXPENSES FROM 4 MAY 2020 TO 3 MAY 2021 INCORPORATING A COMPARISON OF THE OF JOINT LIQUIDATORS' STATEMENT OF LIKELY EXPENSES

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Company Searches	Companies House	Extraction of company information from Companies House	8.00	-	-	-
Document Hosting	Pelstar	Hosting of documents for creditors *	42.00	7.00	7.00	-
Software Licence Fee	Pelstar	Case management system licence fee *	87.00	87.00	87.00	-
Statutory Advertising	Courts Advertising	Advertising	171.90	91.80	91.80	-
		Total standard expenses	308.90	185.80	185.80	-

* Payment to Associate requiring specific creditor / committee approval from 1 April 2021

Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Debt Collection Fees	Husband Collection Services	Costs of collection of debts	Percentage of realisations	5,658.00	5,658.00	-
Legal Fees	Shakespeare Martineau	Costs of appointed solicitors	Time Costs	6,322.00	6,322.00	-
Tax Advice	Citroen Welis	Tax Review	-	2,000.00	-	2,000.00
Internal Photocopying	Leonard Curtis	Category 2 expense requiring specific creditor / committee approval	100.00	83.70	61.20	22.50
General stationery, postage and telephone.	Leonard Curtis	Category 2 expense requiring specific creditor / committee approval	200.00	-	-	-
Storage of office files (6 years)	Total Data Management	Storage Charges	162.50	-	-	-
		Total case specific expenses	462.50	14,348.70	12,041.20	2,307.50

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by the appropriate body of creditors that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to request and obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rates given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

	6 Jan 2014 onwards		1 Aug 2019 onwards		1 March 2021 onwards	
	Standard	Complex	Standard	Complex	Standard	Complex
	£	£	£	£	£	£
Director	450	562	525	656	550	688
Senior Manager	410	512	445	556	465	581
Manager 1	365	456	395	494	415	518
Manager 2	320	400	345	431	365	456
Administrator 1	260	325	280	350	295	369
Administrator 2	230	287	250	313	265	331
Administrator 3	210	262	230	288	245	306
Administrator 4	150	187	165	206	175	219
Support	0	0	0	0	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, which may be used for non-contentious matters pertaining to the insolvency appointment.

Use of Associates

We are required to disclose to those responsible for approving our remuneration whether any payments we intend to make from an insolvency estate are to Associates of Leonard Curtis. The term "Associate" is defined in s435 of the Insolvency Act 1986 but we are also required to consider the substance or likely perception of any association between the appointed insolvency practitioner, their firm (LC) or an individual within the firm and the recipient of a payment. Payments to Associates are subject to the same level of approval as the office holder's fees and category 2 expenses (see table below).

Whilst we are not aware of any third parties who meet the legal definition of "Associate" we are aware that there is a perceived association between LC and Pelstar Limited. Pelstar Limited provides insolvency case management software and document hosting facilities to LC. LC employs an individual who is married to a director of Pelstar Limited. Pelstar Limited's costs are set out in the tables below.

Use of Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

The Redchurch Brewery Limited – In Creditors' Voluntary Liquidation

Use of Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Categorisation of Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount																								
AML checks via Smartsearch	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search																								
Bond / Bordereau fee via AUA Insolvency Services	Insurance bond to protect the insolvent entity against any losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches via Companies House	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting via Pelstar Limited (see Use of Associates and Category 2 expenses)	Hosting of documents via a secure portal for access by creditors/shareholders. Costs are charged per upload plus VAT and are generally dependent upon the number of creditors. The costs are commensurate with those charged by other providers of comparable services.	<table><tr><th>Type</th><th>First 100</th><th>Every addtl 10</th></tr><tr><td>ADM</td><td>£14.00</td><td>£1.40</td></tr><tr><td>CVL</td><td>£7.00</td><td>£0.70</td></tr><tr><td>MVL</td><td>£7.00</td><td>£0.70</td></tr><tr><td>CPL</td><td>£7.00</td><td>£0.70</td></tr><tr><td>CVA</td><td>£10.00</td><td>£1.00</td></tr><tr><td>BKY</td><td>£10.00</td><td>£1.00</td></tr><tr><td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr></table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
Type	First 100	Every addtl 10																								
ADM	£14.00	£1.40																								
CVL	£7.00	£0.70																								
MVL	£7.00	£0.70																								
CPL	£7.00	£0.70																								
CVA	£10.00	£1.00																								
BKY	£10.00	£1.00																								
IVA	£10 p.a. or £25 for life of case																									
Software Licence fee hosting via Pelstar Limited (see Use of Associates and Category 2 expenses)	Payable to software provider for use of case management system. The costs are commensurate with those charged by other providers of comparable services.	£87.00 plus VAT per case																								
Postage via Royal Mail or Postworks	Cost of posting documents which are directly attributable to a case to external recipients	Calculated in accordance with applicable supplier rates and dependent on the number of pages and whether the document is sent by international, first or second class post.																								
Post re-direction via Royal Mail	Redirection of post from Company's premises to office-holders' address	0-3 months £216.00 3-6 months £321.00 6-12 months £519.00																								
Statutory advertising via advertising agents	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£91.80 - £102.00 plus VAT per advert Dependent upon advert and publication																								

The Redchurch Brewery Limited – In Creditors' Voluntary Liquidation

Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges
---------------	--	--

- b) **Case-specific expenses** – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include but may not be restricted to:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions	Time costs plus disbursements plus VAT
Other expenses	See Category 1 and 2 expenses notes below	See Category 1 and 2 expenses notes below

Please note that expenses are generally categorised as Category 1 or Category 2:

- a) **Category 1 expenses:** These are payments to independent third parties providing the service to which the expense relate. These may include, for example, advertising, external room hire, storage costs, postage costs, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 expenses may be paid without prior approval.
- b) **Category 2 expenses:** These are costs that are directly referable to the appointment in question, but not paid to an independent third party. They may include costs which have an element of shared cost. The following items of expenditure are recharged on this basis and are charged at HMRC approved rates:

Business mileage 45p per mile

Payments to Associates (as defined above) are categorised by LC in the same way as Category 2 expenses.

Category 2 expenses and payments to Associates may only be drawn if they have been approved in the same manner as an office holder's remuneration.

YERRILL MURPHY POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

YERRILL MURPHY POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

Staff and charge-out rates

Work is conducted by the appropriate staff member at the appropriate level of experience. More junior members of staff deal with the day to day administration on cases subject to the supervision of a partner or the office holder. Where the issues are complex or potentially litigious, the work will be more closely supervised or undertaken by a partner or the office holder.

Where it has been resolved that the office holder's remuneration will be fixed by reference to time properly spent by the office holder and his staff then remuneration will be calculated by reference to time recorded in six minute units at the following hourly rates:

Partner (office holder)	350.00
Partner (other)	275.00
Administrator 1	200.00
Administrator 2	160.00
Administrator 3	125.00
Administrator 4	100.00

All rates are subject to VAT.

Expenses

The following expenses will be recovered at cost:

Postal redirection (redirection of post from former premises of the insolvent) - £204 for three months.

Specific penalty bond (an insurance bond to protect the estate against any losses caused by malpractice, dishonesty or fraud by the office holder) - £64 to £6,450 dependent upon value of assets in estate.

Statutory advertising (advertising of appointment or other notices) - £87.48 plus VAT per advert.

Storage costs (for storage of insolvent estate's books, records or other papers) - £3.86 plus VAT per box per year plus any relevant handling charges for collection, retrieval etc.

Legal fees and agent's fees incurred in the administration of the insolvency will be case dependent but will be generally agreed on a time cost plus disbursements plus VAT basis. Debt collection fees will generally be agreed on a % of collections basis, plus disbursements and VAT.

Disbursements

Category 1 disbursements (third party case specific disbursements) are recovered at cost.

Category 2 disbursements (internal shared or allocated costs) are not recovered.

Rule 14.4

Proof of Debt – General Form

CREDITORS' VOLUNTARY LIQUIDATION

RELEVANT DATE FOR CLAIMS: 3 MAY 2019

Please e-mail completed form to:

recovery@leonardcurtis.co.uk quoting ref: RED11/MP/PROOF

Name of Company in Liquidation:

THE REDCHURCH BREWERY LIMITED

Company registration number:

[Liquidation only]

07004296

1 Name of creditor

(If a company, provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)

(include any Value Added Tax)

4 If amount in 3 above includes (£)

outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.

(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

The Redchurch Brewery Limited – In Creditors' Voluntary Liquidation

8 Details of any document by reference to which the debt can be substantiated

9 Signature of creditor
(or person authorised to act on the creditor's behalf)

10 Date of signature

11 Address of person signing if different from 2 above

12 Name in BLOCK LETTERS:

13 Position with, or relation to, creditor

Admitted to vote for

Amount (£)

Date

Admitted for dividend for

Amount (£)

Date

Liquidator

Liquidator

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

3. Please e-mail completed form to:

recovery@leonardcurtis.co.uk quoting ref: RED11/MP/PROOF

PRIVACY NOTICE

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

The Redchurch Brewery Limited – In Creditors' Voluntary Liquidation

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5th Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS