

Registration number 07002794

Herts Prestige UK Limited
Abbreviated accounts
for the period ended 28 February 2014

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Herts Prestige UK Limited

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Herts Prestige UK Limited

**Accountants' report on the unaudited financial statements to the directors of
Herts Prestige UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Lincoln Brown & Co Limited

**Chartered Certified Accountants
4 Grenville Avenue
Broxbourne
Hertfordshire
EN10 7DH**

Date: 16 July 2014

Herts Prestige UK Limited

Abbreviated balance sheet as at 28 February 2014

		28/02/14		28/02/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,777		10,590
Current assets					
Stocks		127,597		96,050	
Debtors		2,000		-	
Cash at bank and in hand		13,522		1,500	
		143,119		97,550	
Creditors: amounts falling due within one year		(139,164)		(104,640)	
Net current assets/(liabilities)			3,955		(7,090)
Total assets less current liabilities			12,732		3,500
Net assets			12,732		3,500
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,632		3,400
Shareholders' funds			12,732		3,500

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Herts Prestige UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 28 February 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 28 February 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16 July 2014 and signed on its behalf by


S Elliott
Director

Registration number 07002794

The notes on pages 4 to 5 form an integral part of these financial statements.

Herts Prestige UK Limited

Notes to the abbreviated financial statements for the period ended 28 February 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2013	23,609
Additions	834
At 28 February 2014	<u>24,443</u>
Depreciation	
At 1 March 2013	13,019
Charge for period	2,647
At 28 February 2014	<u>15,666</u>
Net book values	
At 28 February 2014	<u>8,777</u>
At 28 February 2013	<u>10,590</u>

Herts Prestige UK Limited

Notes to the abbreviated financial statements for the period ended 28 February 2014

..... continued

3. Share capital	28/02/14	28/02/13
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>