

REGISTERED NUMBER: 07002423 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

AYTO TRANSPORT (UK) LTD

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for the Year Ended 31 December 2017**

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AYTO TRANSPORT (UK) LTD

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

T J Clayton
Ms V J Furnell

REGISTERED OFFICE:

9 Church Close
West Drayton
Middlesex
UB7 7PY

REGISTERED NUMBER:

07002423 (England and Wales)

ACCOUNTANTS:

Panesar & Co Ltd
Chartered Certified Accountants
1st Floor, Unit 4
The Ridgeway
Iver
Buckinghamshire
SL0 9HW

AYTO TRANSPORT (UK) LTD (REGISTERED NUMBER: 07002423)

Balance Sheet
31 December 2017

| | Notes | 31.12.17 £ | £ | 31.12.16 £ | £ |
|--|-------|-----------------------|------------------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 107,012 | | 23,347 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 135,080 | | 88,042 | |
| Cash at bank | | <u>2,453</u> | | <u>30,156</u> | |
| | | 137,533 | | 118,198 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>105,821</u> | | <u>86,789</u> | |
| NET CURRENT ASSETS | | | <u>31,712</u> | | <u>31,409</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 138,724 | | 54,756 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (65,841) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(10,690)</u> | | - |
| NET ASSETS | | | <u>62,193</u> | | <u>54,756</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>62,093</u> | | <u>54,656</u> |
| SHAREHOLDERS' FUNDS | | | <u>62,193</u> | | <u>54,756</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

T J Clayton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Ayto Transport (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 January 2017 | 47,135 |
| Additions | <u>93,392</u> |
| At 31 December 2017 | <u>140,527</u> |
| DEPRECIATION | |
| At 1 January 2017 | 23,788 |
| Charge for year | <u>9,727</u> |
| At 31 December 2017 | <u>33,515</u> |
| NET BOOK VALUE | |
| At 31 December 2017 | <u>107,012</u> |
| At 31 December 2016 | <u>23,347</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| Additions | <u>93,392</u> |
| At 31 December 2017 | <u>93,392</u> |
| DEPRECIATION | |
| Charge for year | <u>9,570</u> |
| At 31 December 2017 | <u>9,570</u> |
| NET BOOK VALUE | |
| At 31 December 2017 | <u>83,822</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.17 £ | 31.12.16 £ |
|---------------|----------------|---------------|
| Trade debtors | 132,688 | 87,542 |
| Other debtors | <u>2,392</u> | <u>500</u> |
| | <u>135,080</u> | <u>88,042</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.17 | 31.12.16 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Hire purchase contracts | 16,811 | - |
| Taxation and social security | 9,643 | 65,750 |
| Other creditors | 79,367 | 21,039 |
| | <u>105,821</u> | <u>86,789</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.17 | 31.12.16 |
|-------------------------|---------------|----------|
| | £ | £ |
| Hire purchase contracts | <u>65,841</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.