

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*A8CHCNØI\*

A27

23/08/2019

#345

COMPANIES HOUSE

please

house

### 1 Company details

Company number 0 7 0 0 1 8 7 3

Company name in full ARRAN SECURITISATION HOLDINGS LIMITED

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

### 3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date 

d	2	a
---	---	---

m	0	6
---	---	---

y	2	0	1	8
---	---	---	---	---

To date 

d	2	8
---	---	---

m	0	6
---	---	---

y	2	0	1	9
---	---	---	---	---

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	1	2
---	---	---

m	0	8
---	---	---

y	2	0	1	9
---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	LISA O'CONNOR				
Company name	PRICEWATERHOUSECOOPERS				
	LLP				
Address	NO.1 HARDMAN STREET				
Post town	MANCHESTER				
County/Region					
Postcode	M	3		3	E B
Country	UNITED KINGDOM				
DX					
Telephone	07808 035857				



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Intertrust Corporate Services Limited  
35 Great St Helen's, London, EC3A 6AP

For the attention of Jackie Patterson

12 August 2019

Our reference: LMW/LOC/RW/MVL450A

Dear Sirs

**Arran Securitisation Holdings Limited - in members' voluntary liquidation (the Company)**

Robert Nicholas Lewis and I were appointed joint liquidators (the liquidators) of the Company on 29 June 2018.

As required by current legislation, we are required to provide:

- you with a report on the conduct and progress of the liquidation for the period 29 June 2018 to 28 June 2019 (the Period); and
- certain information concerning the Company and the liquidators; this information is attached as appendix A.

A summary of receipts and payments for the Period is attached as appendix B.

**PROGRESS REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency showed the Company's assets consisted of:

	£
Inter group debtors	<u>4</u>
Total	<u>4</u>

Following our appointment, the Company's inter group debt was taken under control until distribution.

No additional assets have been identified and all assets have been realised.

*PricewaterhouseCoopers LLP, No 1 Spinningfields, Hardman Square, Manchester, M3 3EB  
T: +44 (0)161 245 2500, F: +44 (0)161 245 2910, [www.pwc.co.uk](http://www.pwc.co.uk)*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims.

During the Period, no additional claims have been made against the Company.

There are no remaining claims to be agreed and settled.

**HMRC:**

Following our appointment, we have confirmed the steps needed to obtain HMRC's agreement to the liquidation being closed.

During the Period, we have cleared all matters outstanding with HMRC and HMRC have confirmed their agreement to the liquidation being closed.

**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the company consisted of four £1 ordinary shares.

No distribution has been made in the period.

**LIQUIDATORS' REMUNERATION AND EXPENSES****Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

**Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. To date £11,000 has been invoiced for this assignment and 9 related liquidations. It is our normal practice to obtain the prior approval of RBS Plc before fees are invoiced.



### Liquidators' expenses:

During the Period we have incurred expenses of £1,176.00 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
<b>Category 1 expenses</b> [see Note 1 below]:		
Statutory advertising	900	
Statutory bonding	225	
Postage	<u>51</u>	
		1176
Total expenses		<u><b>1176</b></u>

### Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

### Members' rights re liquidators' remuneration and expenses:

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

If you have any queries, please contact my colleague Reece Wyatt on 07483 365074.

Yours faithfully  
For and on behalf of the Company

Joint liquidator

Enclosures

*Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators of the company to manage its affairs, business and property as its agents without personal liability. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and*



*Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:  
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint liquidators.*



## Appendix A

### Information on the Company and the liquidators

<b>Company details:</b>	
<b>Company name:</b>	Arran Securitisation Holdings Limited
<b>Trading name(s)</b>	
<b>Company number:</b>	07001873
<b>Registered office:</b>	35 Great St Helen's, London, EC3A 6AP
<b>Liquidators' details:</b>	
<b>Liquidators' names:</b>	Laura May Waters and Robert Nicholas Lewis (the liquidators)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, 7 More London Riverside, London,
<b>Date of appointment:</b>	29 June 2018
<b>Nature of appointment:</b>	Members' Voluntary Liquidation





## Appendix B

### Arran Securitisation Holdings Limited - in members' voluntary liquidation

#### Summary of Receipts and Payments in the liquidation during the period from 29 June 2018 to 28 June 2019

	£
<b>RECEIPTS</b>	
Inter-group debtors	<u>4</u>
	<u><b>4</b></u>
	£
<b>PAYMENTS</b>	
Distribution to members	(4)
	<u><b>(4)</b></u>
<b>BALANCE OF FUNDS HELD</b>	<u><b>Nil</b></u>