
ALASTAIR BULLOCK DESIGN LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

ALASTAIR BULLOCK DESIGN LIMITED
REGISTERED NUMBER: 07001749

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

| | Note | 2017 £ | 2016 £ |
|--|------|----------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 829 | - |
| | | <u>829</u> | <u>-</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 7,760 | 7,095 |
| Bank and cash balances | | 54,788 | 22,532 |
| | | <u>62,548</u> | <u>29,627</u> |
| Creditors: amounts falling due within one year | 6 | (34,827) | (30,208) |
| Net current assets/(liabilities) | | <u>27,721</u> | <u>(581)</u> |
| Total assets less current liabilities | | <u>28,550</u> | <u>(581)</u> |
| Net assets/(liabilities) | | <u><u>28,550</u></u> | <u><u>(581)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 28,450 | (681) |
| | | <u><u>28,550</u></u> | <u><u>(581)</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 December 2017.

A J Bullock
Director

S M Bullock
Director

ALASTAIR BULLOCK DESIGN LIMITED
REGISTERED NUMBER: 07001749

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2017

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Alastair Bullock Design Limited is a private company limited by shares and registered in England and Wales. The address of its registered office is Regina House, 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Design Services

The Company recognises revenue from design services over the period in which the services are provided.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|--------------------|---|-----|
| Computer equipment | - | 33% |
|--------------------|---|-----|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. Accounting policies (continued)**2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.7 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Tangible fixed assets

| | Computer equipment £ |
|-------------------------------------|----------------------------|
| Cost or valuation | |
| Additions | 915 |
| At 31 March 2017 | <u>915</u> |
| Depreciation | |
| Charge for the year on owned assets | 86 |
| At 31 March 2017 | <u>86</u> |
| Net book value | |
| At 31 March 2017 | <u><u>829</u></u> |
| At 31 March 2016 | <u><u>-</u></u> |

5. Debtors

| | 2017 £ | 2016 £ |
|---------------|---------------------|---------------------|
| Trade debtors | <u>7,760</u> | <u>7,095</u> |
| | <u><u>7,760</u></u> | <u><u>7,095</u></u> |

ALASTAIR BULLOCK DESIGN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. Creditors: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------------|---------------|---------------|
| Corporation tax | 23,613 | 21,952 |
| Other taxation and social security | 7,771 | 4,613 |
| Other creditors | 443 | 643 |
| Accruals and deferred income | 3,000 | 3,000 |
| | <u>34,827</u> | <u>30,208</u> |

7. Related party transactions

At the statement of financial position date, the company owed £443 (2016: £643) to the directors.

8. Controlling party

The company is under the control of the directors by virtue of their shareholdings.