

SQL Limited

Unaudited Abbreviated Accounts
For the year ended 31 March 2015



SQI Limited

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SQI Limited

Abbreviated Balance Sheet

As at 31 March 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	2,476,464		2,445,195	
Investments	2		1		-
		<u>2,476,465</u>		<u>2,445,195</u>	
Current assets					
Debtors		670		-	
Cash at bank and in hand		909,120		628,574	
		<u>909,790</u>		<u>628,574</u>	
Creditors: amounts falling due within one year		<u>(482,044)</u>		<u>(44,062)</u>	
Net current assets			427,746		584,512
Total assets less current liabilities			<u>2,904,211</u>		<u>3,029,707</u>
Creditors: amounts falling due after more than one year	3		(414,506)		(498,206)
			<u>2,489,705</u>		<u>2,531,501</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			2,489,605		2,531,401
Shareholders' funds			<u>2,489,705</u>		<u>2,531,501</u>

SQI Limited

Abbreviated Balance Sheet (Continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on19.11.15.



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A Darzi
Director

Company Registration No. 06999589

SQI Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services and rent receivable net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

In accordance with the FRSSE, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SQI Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	2,445,195	-	2,445,195
Additions	31,269	1	31,270
At 31 March 2015	2,476,464	1	2,476,465
At 31 March 2014	2,445,195	-	2,445,195

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
SQI Property Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
SQI Property Limited	Principal activity Dormant	1	-

3 Creditors: amounts falling due after more than one year

2015
£

2014
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

306,631

374,669

4 Share capital

2015
£

2014
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

SQI Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2015

5 Related party relationships and transactions

Ara Darzi Limited is controlled by the directors. At the balance sheet date the company owed an amount of £nil (2014: £804,267) to Ara Darzi Limited.

At the balance sheet date the company owed an amount of £446,965 (2014: £nil) to its parent company, SQI Investments Limited.