

# SQI Limited

Unaudited Abbreviated Accounts  
For the year ended 31 March 2016

THURSDAY



\*R5MDEMGO\*

RC2	22/12/2016	#69
	COMPANIES HOUSE	
	*L5MCEPCJ*	
L10	22/12/2016	#131
	COMPANIES HOUSE	

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# SQI Limited

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# SQI Limited

## Abbreviated Balance Sheet

As at 31 March 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,476,464		2,476,464	
Investments	2		1		1
		<u>2,476,465</u>		<u>2,476,465</u>	
<b>Current assets</b>					
Debtors		-		670	
Cash at bank and in hand		386,605		909,120	
		<u>386,605</u>		<u>909,790</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(575,931)</u>		<u>(482,044)</u>	
<b>Net current liabilities/(assets)</b>			(189,326)		427,746
<b>Total assets less current liabilities</b>		<u>2,287,139</u>		<u>2,904,211</u>	
<b>Creditors: amounts falling due after more than one year</b>	3		-		(414,506)
		<u>2,287,139</u>		<u>2,489,705</u>	
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account		<u>2,287,039</u>		<u>2,489,605</u>	
<b>Shareholders' funds</b>		<u>2,287,139</u>		<u>2,489,705</u>	

# SQI Limited

## Abbreviated Balance Sheet (Continued)

As at 31 March 2016

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on *16 December 2016*

*A. V. [Signature]*

A Darzi  
Director

Company Registration No. 06999589

# SQI Limited

## Notes to the Abbreviated Accounts

For the year ended 31 March 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents rental income receivable net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

In accordance with the FRSSE, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015 & at 31 March 2016	2,476,464	1	2,476,465
At 31 March 2015	2,476,464	1	2,476,465

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or Incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
SQI Property Limited	England and Wales	Ordinary	100.00

## SQI Limited

### Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2016

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
SQI Property Limited	Principal activity Dormant	1	-

#### 3 Creditors: amounts falling due after more than one year

2016  
£

2015  
£

##### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-                      306,631

#### 4 Share capital

2016  
£

2015  
£

Allotted, called up and fully paid  
100 Ordinary shares of £1 each

100                      100

#### 5 Related party relationships and transactions

At the balance sheet date the company owed an amount of £566,782 (2015 £446,965) to its parent company, SQI Investments Limited