

CBT Development Limited

Financial Statements for the period ended 31 March 2010



Registered number: 06999461

CBT Development Limited

Registered No. 06999461

Directors M Docherty (appointed 4 September 2009)
 A Goodman (appointed 4 September 2009)
 P Richardson (appointed 16 September 2010)
 E Lukins (resigned 4 September 2009)

Secretary M Docherty (appointed 4 September 2009)
 MOFO Secretaries Limited (resigned 4 September 2009)

Registered Office c/o MOFO Notices Limited
 Citypoint,
 One Ropemaker Street
 London
 EC2Y 9AW

CBT Development Limited

Balance Sheet as at 31 March 2010

	Notes	2010 £
Cash at bank and in hand		<u>1</u>
Called-up share capital	2	<u>1</u>

The notes on page 3 form an integral part of these financial statements

For the period from incorporation on 24th August 2009 to 31 March 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit or loss for the financial period in accordance with section 394, and which otherwise comply with the requirements for the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 to 3 were approved by the board of directors on 9th February 2011 and were signed on its behalf by;

..... Director & Secretary
Mark Docherty

CBT Development Limited

Notes to financial statements For the period ended 31 March 2010

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period, is set out below

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom

2 Called-up share capital

	2010 £
<i>Authorised</i>	
100 ordinary shares of £1 each	<u>100</u>
<i>Allotted, called-up and fully paid</i>	
1 ordinary share of £1 each	<u>1</u>

3 Ultimate controlling party

Excalibur Group Holdings Limited, a company registered in England and Wales, is the sole shareholder of the company, but holds the one share on trust for the former shareholders of Cambridge Biotechnology Limited. Therefore, in the opinion of the directors of CBT Development Limited, there is no ultimate controlling party.