

Registered Number 06998494

Window Shading Systems Ltd

Abbreviated Accounts

31 August 2016

Window Shading Systems Ltd

Registered Number 06998494

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		4,500	6,000
Tangible		42,607	54,919
		<u>47,107</u>	<u>60,919</u>
Current assets			
Debtors		121,442	162,563
Cash at bank and in hand		34,791	27,252
Total current assets		<u>156,233</u>	<u>189,815</u>
Creditors: amounts falling due within one year		(173,618)	(210,919)
Net current assets (liabilities)		(17,385)	(21,104)
Total assets less current liabilities		<u>29,722</u>	<u>39,815</u>
Creditors: amounts falling due after more than one year	3	(6,325)	(9,775)
Provisions for liabilities		(8,521)	(10,984)
Total net assets (liabilities)		<u>14,876</u>	<u>19,056</u>

Capital and reserves

Called up share capital	4	1	1
Profit and loss account		14,875	19,055

Shareholders funds

14,876

19,056

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 May 2017

And signed on their behalf by:

Mr L M Berry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 September 2015	15,000	112,906	127,906
Additions		1,890	1,890
At 31 August 2016	15,000	114,796	129,796
Depreciation			
At 01 September 2015	9,000	57,987	66,987
Charge for year	1,500	14,202	15,702
At 31 August 2016	10,500	72,189	82,689
Net Book Value			
At 31 August 2016	4,500	42,607	47,107
At 31 August 2015	6,000	54,919	60,919

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1

**Allotted, called up and fully
paid:**

1 Ordinary of £1 each	1	1
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