

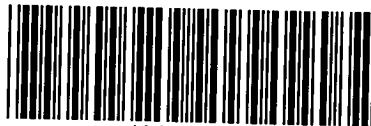
REGISTERED NUMBER: 06996963 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31st August 2014**

**for**

**Acres Properties Limited**

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COMPANIES HOUSE

**Acres Properties Limited (Registered number: 06996963)**

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for the Year Ended 31st August 2014**

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**Acres Properties Limited**  
**Company Information**  
**for the Year Ended 31st August 2014**

**DIRECTORS:**

S Holmes  
G Richardson

**REGISTERED OFFICE:**

3 Acres Hill Business Park  
Acres Hill Lane  
Sheffield  
South Yorkshire  
S9 4LR

**REGISTERED NUMBER:**

06996963 (England and Wales).

**ACCOUNTANTS:**

Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

**Acres Properties Limited (Registered number: 06996963)**

**Abbreviated Balance Sheet**  
**31st August 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investment property	2	400,000	450,000
<b>CURRENT ASSETS</b>			
Debtors		13,538	13,532
Cash at bank		10,681	9,367
		<u>24,219</u>	<u>22,899</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	189,353	186,766
<b>NET CURRENT LIABILITIES</b>		<u>(165,134)</u>	<u>(163,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>234,866</u>	<u>286,133</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	179,543	208,478
<b>NET ASSETS</b>		<u><u>55,323</u></u>	<u><u>77,655</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		55,321	77,653
<b>SHAREHOLDERS' FUNDS</b>		<u><u>55,323</u></u>	<u><u>77,655</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

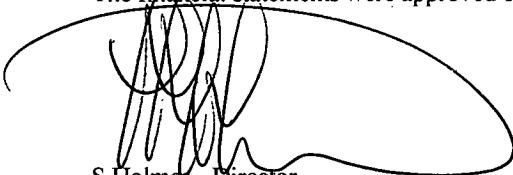
The notes form part of these abbreviated accounts

**Acres Properties Limited (Registered number: 06996963)**

**Abbreviated Balance Sheet - continued**  
**31st August 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th May 2015 and were signed on its behalf by:



S Holmes - Director

The notes form part of these abbreviated accounts

**Acres Properties Limited (Registered number: 06996963)**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st August 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

The Investment Property is shown at its most recent valuation. Any aggregate surplus is taken to a revaluation reserve, and any aggregate deficit is taken to the Profit and Loss account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st September 2013	<b>450,000</b>
Impairments	<b>(50,000)</b>
	<hr/>
At 31st August 2014	<b>400,000</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st August 2014	<b>400,000</b>
	<hr/> <hr/>
At 31st August 2013	<b>450,000</b>
	<hr/> <hr/>

**3. CREDITORS**

Creditors include an amount of £346,543 (2013 - £373,661) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
2	Ordinary	1	<b>2</b>	<b>2</b>
			<hr/> <hr/>	<hr/> <hr/>

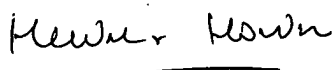
**Acres Properties Limited**

**Report of the Accountants to the Directors of**  
**Acres Properties Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

18th May 2015