

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Tubs & Taps Limited

Sterling Financial Accountancy Services Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2013

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Tubs & Taps Limited

Company Information
for the Year Ended 31 August 2013

DIRECTOR:

A Kerr

REGISTERED OFFICE:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

BUSINESS ADDRESS:

169 Garron Lane
South Ockendon
Essex
RM15 5LA

REGISTERED NUMBER:

06996956 (England and Wales)

ACCOUNTANTS:

Sterling Financial Accountancy Services Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tubs & Taps Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tubs & Taps Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Tubs & Taps Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tubs & Taps Limited and state those matters that we have agreed to state to the director of Tubs & Taps Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tubs & Taps Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tubs & Taps Limited. You consider that Tubs & Taps Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tubs & Taps Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Financial Accountancy Services Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

30 May 2014

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		1,324
			-		1,324
CURRENT ASSETS					
Stocks		400		400	
Debtors		8,908		2,881	
Cash at bank		-		49	
		9,308		3,330	
CREDITORS					
Amounts falling due within one year		9,894		5,927	
NET CURRENT LIABILITIES					
			(586)		(2,597)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(586)		(1,273)
CREDITORS					
Amounts falling due after more than one year			17,089		19,950
NET LIABILITIES					
			(17,675)		(21,223)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(17,677)		(21,225)
SHAREHOLDERS' FUNDS					
			(17,675)		(21,223)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Tubs & Taps Limited (Registered number: 06996956)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2014 and were signed by:

A Kerr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Going concern

The accounts are prepared on the going concern principle on the basis that the bank continues to support the company.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	
and 31 August 2013	<u>22,250</u>
AMORTISATION	
At 1 September 2012	
and 31 August 2013	<u>22,250</u>
NET BOOK VALUE	
At 31 August 2013	<u>-</u>
At 31 August 2012	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	
and 31 August 2013	<u>5,295</u>
DEPRECIATION	
At 1 September 2012	3,971
Charge for year	<u>1,324</u>
At 31 August 2013	<u>5,295</u>
NET BOOK VALUE	
At 31 August 2013	<u>-</u>
At 31 August 2012	<u>1,324</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.