

Registered Number 06996956

Tubs & Taps Limited

Abbreviated Accounts

31 August 2011

Tubs & Taps Limited

Registered Number 06996956

Company Information

Registered Office:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

Business Address:

169 Garron Lane
South Ockendon
Essex
RM15 5LA

Reporting Accountants:

Sterling Financial Accountancy Services Limited

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

Tubs & Taps Limited

Registered Number 06996956

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	2,647	3,971
		<u>2,647</u>	<u>3,971</u>
Current assets			
Debtors		0	2
Cash at bank and in hand		4	618
Total current assets		<u>4</u>	<u>620</u>
Creditors: amounts falling due within one year		(6,040)	(7,330)
Net current assets (liabilities)		(6,036)	(6,710)
Total assets less current liabilities		<u>(3,389)</u>	<u>(2,739)</u>
Creditors: amounts falling due after more than one year		(19,971)	(21,910)
Accruals and deferred income		0	(2,776)
Total net assets (liabilities)		<u>(23,360)</u>	<u>(27,425)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(23,362)	(27,427)
Shareholders funds		<u>(23,360)</u>	<u>(27,425)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

A Kerr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Going concern

The accounts are prepared on the going concern principle on the basis that the bank continues to support the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2010	<u>22,250</u>
At 31 August 2011	<u>22,250</u>

Amortisation

At 01 September 2010	<u>22,250</u>
At 31 August 2011	<u>22,250</u>

Net Book Value

At 31 August 2011	0
At 31 August 2010	<u>0</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 September 2010	-	<u>5,295</u>
At 31 August 2011	-	<u>5,295</u>

Depreciation

At 01 September 2010		1,324
Charge for year	-	<u>1,324</u>
At 31 August 2011	-	<u>2,648</u>

Net Book Value

At 31 August 2011		2,647
At 31 August 2010	-	<u>3,971</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2