

REGISTERED NUMBER: 06996231 (England and Wales)

MONETIZE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

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for the year ended 30 September 2013

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MONETIZE LIMITED

COMPANY INFORMATION

for the year ended 30 September 2013

DIRECTORS:

Mr H J Cummine
Mr A G Cummine

SECRETARY:

Mr H J Cummine

REGISTERED OFFICE:

The Media Centre
7 Northumberland Street
Huddersfield
West Yorkshire
HD1 1RL

REGISTERED NUMBER:

06996231 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

ABBREVIATED BALANCE SHEET

30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	22,875	63,216
CURRENT ASSETS			
Debtors		394,355	286,912
Cash at bank and in hand		194,329	4,036
		<u>588,684</u>	<u>290,948</u>
CREDITORS			
Amounts falling due within one year		(146,785)	(347,505)
NET CURRENT ASSETS/(LIABILITIES)		<u>441,899</u>	<u>(56,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,774</u>	<u>6,659</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,062,560	350,060
Profit and loss account		(597,786)	(343,401)
SHAREHOLDERS' FUNDS		<u>464,774</u>	<u>6,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:

Mr H J Cummine - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	68,872
Additions	6,548
Disposals	(41,000)
At 30 September 2013	<u>34,420</u>
DEPRECIATION	
At 1 October 2012	5,656
Charge for year	7,597
Eliminated on disposal	(1,708)
At 30 September 2013	<u>11,545</u>
NET BOOK VALUE	
At 30 September 2013	<u>22,875</u>
At 30 September 2012	<u>63,216</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
60	Ordinary	£1	60	60
1,062,500	Preference	£1	<u>1,062,500</u>	<u>350,000</u>
			<u>1,062,560</u>	<u>350,060</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2013

3. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year for cash at par :

712,500 Preference shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.