

Company Registration No 06996231 (England and Wales)

MONETIZE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010



MONETIZE LIMITED

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MONETIZE LIMITED

INDEPENDENT AUDITORS' REPORT TO MONETIZE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Monetize Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Peter Squire FCA (Senior Statutory Auditor)

for and on behalf of AGS Accountants & Business Advisors Limited

28 April 2011

**Accountants
Statutory Auditor**

Castle Court 2
Castle Gate Way
Dudley
West Midlands
DY1 4RH

MONETIZE LIMITED

ABBREVIATED BALANCE SHEET

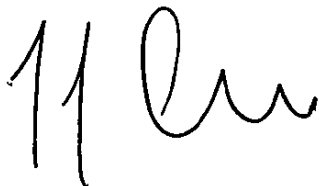
AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£
Current assets			
Debtors		102,988	
Cash at bank and in hand		29,913	
		<u>132,901</u>	
Creditors amounts falling due within one year		<u>(321,150)</u>	
Total assets less current liabilities			<u>(188,249)</u>
Capital and reserves			
Called up share capital	2		60
Profit and loss account			<u>(188,309)</u>
Shareholders' funds			<u>(188,249)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 April 2011

J Corr
Director



Company Registration No. 06996231

MONETIZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	50% Reducing Balance
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2 Share capital

2010

£

Allotted, called up and fully paid

60 Ordinary of £1 each

60

During the year, 60 ordinary shares were issued at par value