

Financial Statements
for the Year Ended 5 April 2018
for
Malachi Specialist Family Support
Services C.I.C.

SATURDAY



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**Malachi Specialist Family Support
Services C.I.C.**

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for the Year Ended 5 April 2018**

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**Malachi Specialist Family Support
Services C.I.C.**

**Company Information
for the Year Ended 5 April 2018**

DIRECTORS:

J D Lee
G Lee

REGISTERED OFFICE:

Billesley Ark
725 Yardley Wood Road
Birmingham
West Midlands
B13 0PT

REGISTERED NUMBER:

06996096 (England and Wales)

AUDITORS:

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Malachi Specialist Family Support
Services C.I.C. (Registered number: 06996096)**

**Balance Sheet
5 April 2018**

	Notes	5.4.18 £	5.4.17 £
FIXED ASSETS			
Intangible assets	4	25,500	22,500
Tangible assets	5	<u>19,320</u>	<u>35,012</u>
		44,820	57,512
CURRENT ASSETS			
Debtors	6	91,946	34,244
Cash at bank and in hand		<u>63,710</u>	<u>229,149</u>
		155,656	263,393
CREDITORS			
Amounts falling due within one year	7	<u>157,458</u>	<u>202,391</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,802)	61,002
TOTAL ASSETS LESS CURRENT LIABILITIES		43,018	118,514
PROVISIONS FOR LIABILITIES		-	4,875
NET ASSETS		<u>43,018</u>	<u>113,639</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>42,918</u>	<u>113,539</u>
SHAREHOLDERS' FUNDS		<u>43,018</u>	<u>113,639</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:



J D Lee - Director

The notes form part of these financial statements

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Malachi Specialist Family Support Services C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

During the year, the company had lost certain revenue streams, due to those contracts and projects coming to an end. This resulted in a loss for the year. The directors have made efforts to replace these revenue streams for the coming year and is anticipating a return to surplus for 2018/2019.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from family support work is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to work performed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Other operating income

Income from grants is measured as follows:

Revenue grants

Grants receivable in respect of service activities are recognised on the performance model. Income is recognised as the performance-related conditions of the grant are met. Any grant, or part grant, for which the performance-related conditions are not satisfied is recognised as a deferred income liability.

Capital grants

To the extent that the grant is made as a contribution towards expenditure on a fixed asset, the grant is recognised on the accrual model. The receipt is treated as deferred income liability and is released on a systematic basis to the profit and loss account over the estimated useful life of the assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software will be amortised evenly over its estimated useful life of five years when it is brought into use.

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 (2017 - 64).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 6 April 2017	22,500
Additions	<u>3,000</u>
At 5 April 2018	<u>25,500</u>
NET BOOK VALUE	
At 5 April 2018	<u>25,500</u>
At 5 April 2017	<u>22,500</u>

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 6 April 2017 and 5 April 2018	<u>11,572</u>	<u>32,358</u>	<u>7,266</u>	<u>69,085</u>	<u>120,281</u>
DEPRECIATION					
At 6 April 2017	933	23,962	5,241	55,133	85,269
Charge for year	<u>539</u>	<u>6,288</u>	<u>450</u>	<u>8,415</u>	<u>15,692</u>
At 5 April 2018	<u>1,472</u>	<u>30,250</u>	<u>5,691</u>	<u>63,548</u>	<u>100,961</u>
NET BOOK VALUE					
At 5 April 2018	<u>10,100</u>	<u>2,108</u>	<u>1,575</u>	<u>5,537</u>	<u>19,320</u>
At 5 April 2017	<u>10,639</u>	<u>8,396</u>	<u>2,025</u>	<u>13,952</u>	<u>35,012</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18	5.4.17
	£	£
Trade debtors	77,990	21,871
Other debtors	<u>13,956</u>	<u>12,373</u>
	<u>91,946</u>	<u>34,244</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18	5.4.17
	£	£
Payments on account	69,709	75,166
Trade creditors	15,561	21,039
Taxation and social security	61,950	89,698
Other creditors	<u>10,238</u>	<u>16,488</u>
	<u>157,458</u>	<u>202,391</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.18	5.4.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP

**Malachi Specialist Family Support
Services C.I.C.**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

10. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £nil (2017 £25,0000).

11. RELATED PARTY DISCLOSURES

Malachi Community Trust (charity number 1167817) has a 9% shareholding in the company

During the year the company received grants from MCT totalling £1,200 (2017 £11,120) to fund the family services work, in furtherance of the charitable activities of Malachi Community Trust.

During the year the company was charged by MCT for office costs of £531 and for premises service and utility charges of £12,000 (2017 £13,196 in total).

Also during this year the company was charged by MCT for services provided of £nil (2017 £42,578) and recharged MCT for staff costs of £29,017 (2017 £17,014).

All of the above charges and recharges were settled in fully the year.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

MALACHI SPECIALIST FAMILY SUPPORT
SERVICES C.I.C.

Company Number

06996096

Year Ending

5th April 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Malachi delivers early intervention to children in tiers 1 & 2 and preventative therapeutic work with children and clients in tiers 3 & 4. The function of the early intervention work is to provide children and young people with two strategies to cope with chaotic family circumstances (domestic conflict, step-parent adjustment etc.) and an opportunity to self-refer.

Malachi has delivered measurable benefits to schools, helping them to reduce time and cost expended on low-level behaviour management by delivering improvements in behaviour, attendance and attainment. Impact and SRIO evidence is available.

The function of the preventative part of the service is to (1) prevent escalation and subsequent referral into high cost services and (2) to provide a therapeutic intervention designed to deal with underlying family issues (substance abuse, debt, worklessness etc.)

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

During this financial year, Malachi have been liaising with a variety of stakeholders. Malachi have met with customers, funders, clients etc. Malachi's customer retention manager has met regularly with the customers (predominantly the relevant staff in schools/children's centres) to ensure they continue to be happy with the service and it is meeting the needs within their community (school/children's centre). This is captured using customer feedback forms. Meetings have taken place with funders where necessary to explain to them about the work we are doing in the communities/areas, which they are funding. Liaison also takes place with funders through email and telephone communications. Feedback on the service is also being collected from the clients who are taking part in the service. They are asked to provide feedback on a six weekly basis on how they feel their support is working

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of Directors' remuneration and other benefits etc. included in the accounts was £157,139.

The amount paid to the highest paid director was £43,318.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

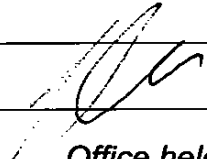
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24/10/2018

Office held (delete as appropriate) Director/

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Julian Lee

Billesley Ark, 725 Yardley Wood Road

Birmingham, B13 0PT

Tel 0121 441 4556

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)