

**Financial Statements of**

**Mistabox Limited**

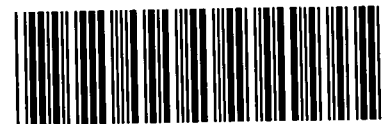
**Unit 8 Kiveton Park Industrial Estate,**

**Kiveton Park Station, Manor Road, Sheffield, S26 6PB**

**For the Year Ended 31st August 2013**

**Company Registration Number 6995768**

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COMPANIES HOUSE

## **Mistabox Limited**

### **Director's Report**

The Director presents his report and accounts for the period ended 31<sup>st</sup> August 2013.

#### **Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements the Directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activities**

The company continued to trade as wooden box manufacturers.

#### **Directors and Directors' Interests**

The directors who held office during the financial period to the 31<sup>st</sup> August 2013 were:


	Appointed	Resigned
Michael David Osborne	20.08.2009	
and their interest in the share capital of the company was	Ordinary Shares of £1 each 31.08.2013	31.08.2012

Michael David Osborne	1	1
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Small company special provisions

The report of the directors has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The board approved this report on the 31<sup>st</sup> May 2014

  
Michael David Osborne  
Director

**Mistabox Limited**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the Period Ended 31st August 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>	2	155148	115340
<b>Less COST OF TURNOVER</b>			
Purchases		56824	55318
Direct Wages		31715	7586
Hire of Equipment & Tools		8740	2771
Sub-contractors		685	0
Stock & Work in Progress		0	0
		<u>97964</u>	<u>65675</u>
<b>GROSS PROFIT</b>		57184	49665
<b>OTHER INCOME</b>			
Bank Interest Received		0	0
		<u>57184</u>	<u>49665</u>
<b>LESS EXPENSES</b>			
<b>ESTABLISHMENT</b>			
Rent & Rates		6375	10050
Heat & Light		662	235
Insurance		4315	612
Repairs & Renewals		1072	3800
Protective Clothing		409	6177
Plant & Equipment Depreciation		6064	5379
<b>SALES AND DISTRIBUTION</b>			
Motor Expenses		13998	5019
Motor Depreciation		1888	0
Travel		563	868
Advertising		40	0
<b>FINANCE AND ADMINISTRATION</b>			
Printing & Stationery		1091	596
Postage & Telephone		4068	3170
Professional Fees		1641	1200
Accountancy		1142	475
General		0	350
Bank Charges		953	1000
Bank Interest		899	0
		<u>45180</u>	<u>38931</u>
<b>NET PROFIT BEFORE TAXATION</b>		12004	10734
Corporation Tax		860	0
<b>NET PROFIT AFTER TAXATION</b>		11144	10734
Dividends		13500	0
<b>RETAINED PROFIT</b>		-2356	10734

**Mistabox Limited**  
**BALANCE SHEET as at 31st August 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible Assets	1	26792	21515
<b>CURRENT ASSETS</b>			
Stock		11050	11050
Debtors		12883	10854
Other Debtors		15858	0
Bank		0	4018
Cash		584	500
		<u>40375</u>	<u>26422</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade Creditors		8484	11170
Accruals		400	475
Bank Overdraft		20465	0
PAYE / NIC		1853	0
VAT		2256	1087
Corporation Tax		860	0
		<u>34318</u>	<u>12732</u>
<b>NET CURRENT ASSETS</b>		6057	13690
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32849	35205
<b>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
Loan		28540	28540
		<u>28540</u>	<u>28540</u>
<b>NET ASSETS</b>		<u>4309</u>	<u>6665</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Retained Profit	6	4308	6664
<b>SHAREHOLDER'S FUNDS</b>		<u>4309</u>	<u>6665</u>


These accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities.

**Mistabox Limited**  
**Balance Sheet as at 31<sup>st</sup> August 2013**

The Director has:

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Michael David Osborne  
Director

Approved by the board on the 31<sup>st</sup> May 2014

# **Mistabox Limited**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2013**

### **1 ACCOUNTING POLICIES**

#### **a. ACCOUNTING CONVENTION**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

#### **b. TURNOVER**

Turnover represents the net amount invoiced to customers, excluding value added tax.

#### **c. STOCK AND WORK IN PROGRESS**

Stock and work in progress are valued on bases, which are consistent from one period to another. Work in progress is valued on a basis, which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

#### **d. DEFERRED TAXATION**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

#### **e. DEPRECIATION**

Depreciation is calculated on a straight-line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	20% per annum

### **2 TURNOVER**

The turnover is attributable to the principal activity, which is that of wooden box manufacturers.

**Mistabox Limited****3 Net profit**

	<b>2013</b>	<b>2012</b>
This is stated after charging		
Depreciation of owned assets	7953	5379
Depreciation of assets on hire purchase	0	0
Director's remuneration	0	0

**4 Tangible Fixed Assets**

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
<b>COSTS</b>				
Opening Balance	0	29647	0	29647
Additions	0	900	12330	13230
Sales	0	0	0	0
	<u>0</u>	<u>30547</u>	<u>12330</u>	<u>42877</u>
<b>DEPRECIATION</b>				
Opening Balance	0	8132	0	8132
Sales	0	0	0	0
Charge for year	0	6065	1888	7953
	<u>0</u>	<u>14197</u>	<u>1888</u>	<u>16085</u>
NET BOOK VALUE 31.08.2013	0	16350	10442	26792
NET BOOK VALUE 31.08.2012	0	21515	0	21515

**5 Share Capital**

	<b>2013</b>	<b>2012</b>
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

**6 Profit and loss account**

	<b>2013</b>	<b>2012</b>
At beginning of year.	6664	2255
Retained Profit-Loss	-2356	4409
At end of year	4308	6664

**Mistabox Limited**

**Director's Certificate**

I hereby approve the accounts for the period ended 31st August 2013 for their submission to the Inspector of Taxes and Companies House.

I confirm that I have made available all the records and information necessary for their production.



Michael David Osborne

**Accountant's Certificate**

We have prepared the accounts for the period ended 31st August 2013 from the books records and explanations of the above client and confirm they are in accordance therewith.

*Axholme Corporate Trustees Limited*

Axholme Corporate Trustees Limited