

Registered Number 06994625

ZARA RESTAURANT (UK) LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,425	3,234
		<u>2,425</u>	<u>3,234</u>
Current assets			
Stocks		1,549	1,125
Debtors		1,813	-
Cash at bank and in hand		15,975	16,807
		<u>19,337</u>	<u>17,932</u>
Creditors: amounts falling due within one year		<u>(19,624)</u>	<u>(18,978)</u>
Net current assets (liabilities)		<u>(287)</u>	<u>(1,046)</u>
Total assets less current liabilities		<u>2,138</u>	<u>2,188</u>
Provisions for liabilities		<u>(485)</u>	<u>(660)</u>
Total net assets (liabilities)		<u>1,653</u>	<u>1,528</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,553	1,428
Shareholders' funds		<u>1,653</u>	<u>1,528</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2013

And signed on their behalf by:
Murat Temir, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible assets depreciation policy

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on RBM

Other accounting policies**a) Stocks**

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

b) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

c) Ultimate Controlling Party

Mr Murat Temir own %100 shares holding, therefore Mr Murat Temir is the ultimate controlling party.

d) Related Party Transactions

As at balance sheet date, the company owed £2,019.29 (2010 :£2,007.54) to the Directors which is interest free loan to the company.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	5,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>5,750</u>
Depreciation	
At 1 November 2011	2,516
Charge for the year	809
On disposals	<u>-</u>

At 31 October 2012	<u>3,325</u>
Net book values	
At 31 October 2012	<u>2,425</u>
At 31 October 2011	<u>3,234</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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