

Registered number: 06993817

**MANRAY PARTNERS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**MANRAY PARTNERS LIMITED**

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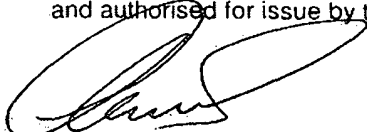
**MANRAY PARTNERS LIMITED**  
**REGISTERED NUMBER: 06993817**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		39,997		56,512
<b>CURRENT ASSETS</b>					
Debtors	3	554,606		511,707	
Cash at bank and in hand		187,645		152,382	
		<u>742,251</u>		<u>664,089</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(409,969)</u>		<u>(369,964)</u>	
<b>NET CURRENT ASSETS</b>			<u>332,282</u>		<u>294,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>372,279</u>		<u>350,637</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(6,981)</u>		<u>(9,733)</u>
<b>NET ASSETS</b>			<u>365,298</u>		<u>340,904</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		250,002		250,002
Profit and loss account			<u>115,296</u>		<u>90,902</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>365,298</u>		<u>340,904</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**C Brett**  
Director

Date: 28 September 2015

The notes on pages 2 to 3 form part of these financial statements.

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**MANRAY PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Revenue from consultancy services is recognised in the period when the services are performed.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	20% straight line
Fixtures & fittings	-	20% reducing balance
Office equipment	-	33% straight line

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

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**MANRAY PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2014	167,000
Additions	4,408
Disposals	(10,326)
At 31 December 2014	<u>161,082</u>
<b>Depreciation</b>	
At 1 January 2014	110,488
Charge for the year	15,460
On disposals	(4,863)
At 31 December 2014	<u>121,085</u>
<b>Net book value</b>	
At 31 December 2014	<u>39,997</u>
At 31 December 2013	<u>56,512</u>

**3. DEBTORS**

Included within other debtors due within one year are loans to the following directors:

C Brett £4,898

D Brett £7,202

Both of these loans were repaid within 9 months of the year end.

**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
250,002 Ordinary shares of £1 each	<u>250,002</u>	<u>250,002</u>

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate parent undertaking is Manray Holdings Limited, a company registered in England and Wales. Its ultimate parent undertaking is Milaflores Ventures Limited, a company incorporated in the British Virgin Islands.

The directors regard The Trustees of The Alma 2009 Trust as the controlling party.