

Registered number: 06993817

MANRAY PARTNERS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



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COMPANIES HOUSE

MANRAY PARTNERS LIMITED
REGISTERED NUMBER: 06993817

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		56,512		54,328
CURRENT ASSETS					
Debtors		511,707		311,142	
Cash at bank and in hand		152,382		324,751	
		<u>664,089</u>		<u>635,893</u>	
CREDITORS: amounts falling due within one year		<u>(369,964)</u>		<u>(374,017)</u>	
NET CURRENT ASSETS			<u>294,125</u>		<u>261,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>350,637</u>		<u>316,204</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(9,733)</u>		<u>(8,540)</u>
NET ASSETS			<u>340,904</u>		<u>307,664</u>
CAPITAL AND RESERVES					
Called up share capital	3		250,002		250,002
Profit and loss account			<u>90,902</u>		<u>57,662</u>
SHAREHOLDERS' FUNDS			<u>340,904</u>		<u>307,664</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


D Tahan
 Director

Date: 30 June 2014

The notes on pages 2 to 3 form part of these financial statements.

MANRAY PARTNERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Revenue from consultancy services is recognised in the period when the services are performed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	20% straight line
Fixtures & fittings	-	20% reducing balance
Office equipment	-	33% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

MANRAY PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	146,229
Additions	23,683
Disposals	(2,913)
	<hr/>
At 31 December 2013	166,999
Depreciation	
At 1 January 2013	91,901
Charge for the year	19,233
On disposals	(647)
	<hr/>
At 31 December 2013	110,487
Net book value	
At 31 December 2013	<hr/> <hr/> 56,512
At 31 December 2012	<hr/> <hr/> 54,328

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
250,002 Ordinary shares of £1 each	<hr/> <hr/> 250,002	<hr/> <hr/> 250,002

4. CONTROLLING PARTY

The company's immediate parent undertaking is Manray Holdings Limited, a company registered in England and Wales. Its ultimate parent undertaking is Milaflores Ventures Limited, a company incorporated in the British Virgin Islands.

The directors regard The Trustees of The Alma 2009 Trust as the controlling party.