

**MANRAY PARTNERS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2012**



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**MANRAY PARTNERS LIMITED**

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**MANRAY PARTNERS LIMITED**  
**REGISTERED NUMBER 06993817**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

		31 December 2012	31 October 2012
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	54,328	57,526
<b>CURRENT ASSETS</b>			
Debtors		311,142	241,107
Cash at bank and in hand		324,751	348,533
		<u>635,893</u>	<u>589,640</u>
<b>CREDITORS</b> amounts falling due within one year		<u>(374,017)</u>	<u>(335,201)</u>
<b>NET CURRENT ASSETS</b>		<u>261,876</u>	<u>254,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>316,204</u>	<u>311,965</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		<u>(8,540)</u>	<u>(8,669)</u>
<b>NET ASSETS</b>		<u><u>307,664</u></u>	<u><u>303,296</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	250,002	250,002
Profit and loss account		<u>57,662</u>	<u>53,294</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>307,664</u></u>	<u><u>303,296</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**D Tahan**  
 Director

Date 25 September 2013

The notes on pages 2 to 3 form part of these financial statements

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**MANRAY PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2012**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax

Revenue from consultancy services is recognised in the period when the services are performed

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	20% straight line
Fixtures & fittings	-	20% reducing balance
Office equipment	-	33% straight line

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

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**MANRAY PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2012**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 November 2012 and 31 December 2012	<b>146,229</b>
<b>Depreciation</b>	
At 1 November 2012	<b>88,703</b>
Charge for the period	<b>3,198</b>
At 31 December 2012	<b>91,901</b>
<b>Net book value</b>	
At 31 December 2012	<b>54,328</b>
At 31 October 2012	<b>57,526</b>

**3 SHARE CAPITAL**

	<b>31 December 2012 £</b>	<b>31 October 2012 £</b>
<b>Allotted, called up and fully paid</b>		
250,002 Ordinary shares of £1 each	<b>250,002</b>	<b>250,002</b>

**4. CONTROLLING PARTY**

The company's immediate parent undertaking is Manray Holdings Limited, a company registered in England and Wales. Its ultimate parent undertaking is Milaflores Ventures Limited, a company incorporated in the British Virgin Islands.

The directors regard The Trustees of The Alma 2009 Trust as the controlling party.