Registration number: 06993675

Encompass Training South West Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2021

Nigel K Wayne & Co Ltd
Chartered Accountants
The Okehampton Accountants
15a East Street
Okehampton
Devon
EX20 1AS

Encompass Training South West Ltd

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Encompass Training South West Ltd

Company Information

Director	Mr Alastair Charles Archbald Rice
Registered office	Great Potheridge House Merton Okehampton Devon EX20 3DN
Accountants	Nigel K Wayne & Co Ltd Chartered Accountants The Okehampton Accountants 15a East Street Okehampton Devon EX20 1AS

Encompass Training South West Ltd

(Registration number: 06993675)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	18,795	17,391
Current assets			
Debtors	5	3,519	5,220
Cash at bank and in hand		67,614	80,615
		71,133	85,835
Creditors: Amounts falling due within one year	6	(93,632)	(93,272)
Net current liabilities		(22,499)	(7,437)
Total assets less current liabilities		(3,704)	9,954
Creditors: Amounts falling due after more than one year	6	(137,836)	(160,614)
Net liabilities		(141,540)	(150,660)
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		(142,540)	(151,660)
Shareholders' deficit		(141,540)	(150,660)

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 April 2022

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Mr Alastair Charles Archbald Rice
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Great Potheridge House
Merton
Okehampton
Devon
EX20 3DN
United Kingdom

These financial statements were authorised for issue by the director on 19 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% reducing balance
Vehicles	20% reducing balance
Outdoor Equipment	Straight line over 3 years
Plant & Machinery	20% reducing balance
Short Leasehold Additions	Straight line over the length of the lease

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 11 (2020 - 7).

4 Tangible assets

	Short leasehold land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 December 2020	51,257	71,036	8,752	131,045
Additions	-	4,769	2,700	7,469
At 30 November 2021	51,257	75,805	11,452	138,514
Depreciation				
At 1 December 2020	51,257	56,619	5,778	113,654
Charge for the year	-	3,866	2,199	6,065
At 30 November 2021	51,257	60,485	7,977	119,719
Carrying amount				
At 30 November 2021	-	15,320	3,475	18,795
At 30 November 2020	-	14,417	2,974	17,391

5 Debtors

	2021 £	2020 £
Trade debtors	(174)	1,896
Prepayments	3,088	1,830
Other debtors	605	1,494
	3,519	5,220

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		4,669	1,731
Taxation and social security		9,354	286
Other creditors		79,609	91,255
		93,632	93,272
Due after one year			
Loans and borrowings	8	137,836	160,614

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	8	137,836	160,614

7 Share capital

Allotted, called up and fully paid shares

	2021 No.	2021 £	2020 No.	2020 £
Ordinary £1 Shares of £1 each	1,000	1,000	1,000	1,000

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	47,222	50,000
Other borrowings	90,614	110,614
	137,836	160,614

9 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	15,981	9,204
Contributions paid to money purchase schemes	2,000	1,200
	17,981	10,404