

# Encompass Training South West Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

Nigel K Wayne & Co Ltd  
Chartered Accountants  
AIMS Accountants for Business  
15a East Street  
Okehampton  
Devon  
EX20 1AS

**Encompass Training South West Ltd**

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# **Encompass Training South West Ltd**

## **Company Information**

**Director** Mr Alastair Charles Archbald Rice

**Registered office** Great Potheridge House  
Merton  
Okehampton  
Devon  
EX20 3DN

**Accountants** Nigel K Wayne & Co Ltd  
Chartered Accountants  
AIMS Accountants for Business  
15a East Street  
Okehampton  
Devon  
EX20 1AS

# Encompass Training South West Ltd

(Registration number: 06993675)

## Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	16,362	14,064
<b>Current assets</b>			
Debtors	<u>5</u>	4,132	3,696
Cash at bank and in hand		763	10,431
		<u>4,895</u>	<u>14,127</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(81,442)</u>	<u>(66,187)</u>
<b>Net current liabilities</b>		<u>(76,547)</u>	<u>(52,060)</u>
<b>Total assets less current liabilities</b>		(60,185)	(37,996)
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(110,614)</u>	<u>(130,614)</u>
<b>Net liabilities</b>		<u>(170,799)</u>	<u>(168,610)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(171,799)</u>	<u>(169,610)</u>
<b>Total equity</b>		<u>(170,799)</u>	<u>(168,610)</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

**Encompass Training South West Ltd**

**(Registration number: 06993675)**

**Balance Sheet as at 30 November 2017**

Approved and authorised by the director on 3 April 2018

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Mr Alastair Charles Archbald Rice

Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# **Encompass Training South West Ltd**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Great Potheridge House

Merton

Okehampton

Devon

EX20 3DN

United Kingdom

These financial statements were authorised for issue by the director on 3 April 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **Encompass Training South West Ltd**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	20% reducing balance
Vehicles	20% reducing balance
Outdoor Equipment	Straight line over 3 years
Plant & Machinery	20% reducing balance
Short Leasehold Additions	Straight line over the length of the lease

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# **Encompass Training South West Ltd**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 14 (2016 - 14 ).



# Encompass Training South West Ltd

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 4 Tangible assets

	Short leasehold land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 December 2016	51,257	62,499	7,600	121,356
Additions	-	2,746	3,950	6,696
At 30 November 2017	51,257	65,245	11,550	128,052
<b>Depreciation</b>				
At 1 December 2016	51,257	50,757	5,278	107,292
Charge for the year	-	3,143	1,255	4,398
At 30 November 2017	51,257	53,900	6,533	111,690
<b>Carrying amount</b>				
At 30 November 2017	-	11,345	5,017	16,362
At 30 November 2016	-	11,742	2,322	14,064

### 5 Debtors

	2017 £	2016 £
Trade debtors	1,850	2,419
Prepayments	2,282	1,277
	4,132	3,696

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	15,300	-
Trade creditors		408	2,033
Taxation and social security		10,536	9,111
Other creditors		55,198	55,043
		81,442	66,187

**Due after one year**

Loans and borrowings

8	110,614	130,614

# Encompass Training South West Ltd

## Notes to the Financial Statements for the Year Ended 30 November 2017

**Creditors: amounts falling due after more than one year**

	Note	2017 £	2016 £
<b>Due after one year</b>			
Loans and borrowings	8	110,614	130,614

### 7 Share capital

**Allotted, called up and fully paid shares**

	2017		2016	
	No.	£	No.	£
Ordinary £1 Shares of £1 each	1,000	1,000	1,000	1,000

### 8 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Other borrowings	110,614	130,614

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Other borrowings	15,300	-

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,124	8,060
Contributions paid to money purchase schemes	813	134
	8,937	8,194