

Encompass Training South West Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS

Encompass Training South West Ltd

Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Encompass Training South West Ltd
for the Year Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Encompass Training South West Ltd for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Encompass Training South West Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Encompass Training South West Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Encompass Training South West Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Encompass Training South West Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Encompass Training South West Ltd. You consider that Encompass Training South West Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Encompass Training South West Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS
12 June 2016

Encompass Training South West Ltd
(Registration number: 06993675)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		16,627	24,713
Current assets			
Debtors		6,547	4,118
Cash at bank and in hand		25	28,338
		6,572	32,456
Creditors: Amounts falling due within one year		(75,079)	(95,209)
Net current liabilities		(68,507)	(62,753)
Total assets less current liabilities		(51,880)	(38,040)
Creditors: Amounts falling due after more than one year		(143,314)	(143,314)
Net liabilities		(195,194)	(181,354)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(196,194)	(182,354)
Shareholders' deficit		(195,194)	(181,354)

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 June 2016

.....
Mr Alastair Charles Archbald Rice
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Encompass Training South West Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	3 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% reducing balance
Vehicles	20% reducing balance
Outdoor Equipment	Straight line over 3 years
Plant & machinery	20% reducing balance
Short Leasehold Additions	Straight line over the length of the lease

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Encompass Training South West Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2014	119,285	119,285
Additions	<u>250</u>	<u>250</u>
At 30 November 2015	<u>119,535</u>	<u>119,535</u>
Depreciation		
At 1 December 2014	94,572	94,572
Charge for the year	<u>8,336</u>	<u>8,336</u>
At 30 November 2015	<u>102,908</u>	<u>102,908</u>
Net book value		
At 30 November 2015	<u><u>16,627</u></u>	<u><u>16,627</u></u>
At 30 November 2014	<u><u>24,713</u></u>	<u><u>24,713</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u><u>143,314</u></u>	<u><u>143,314</u></u>

Encompass Training South West Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary £1 Shares of £1 each	1,000	1,000	1,000	1,000

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.