

**FRESH MINDSET (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

FRESH MINDSET (UK) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FRESH MINDSET (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	Mr A Harris Dr N Harris
Secretary	Dr Naomi Harris
Company Number	6992163 (England and Wales)
Registered Office	Apartment 2, Oakfield Court Radcliffe-On-Trent Nottingham NG12 2AX England
Accountants	Lilley & Co (UK) Limited Suite B6, Swan House The Park Market Bosworth Warwickshire CV13 0LJ

FRESH MINDSET (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	764	2,025
Current assets			
Debtors	5	1,173	21,337
Cash at bank and in hand		958	21,793
		<u>2,131</u>	<u>43,130</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,421)	(44,307)
Net current liabilities		<u>(4,290)</u>	<u>(1,177)</u>
Total assets less current liabilities		(3,526)	848
Provisions for liabilities			
Deferred tax		(145)	(385)
Net (liabilities)/assets		<u>(3,671)</u>	<u>463</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(3,675)	459
Shareholders' funds		<u>(3,671)</u>	<u>463</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by

Mr A Harris
Director

Company Registration No. 6992163

FRESH MINDSET (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Fresh Mindset (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 6992163. The registered office is Apartment 2, Oakfield Court, Radcliffe-On-Trent, Nottingham, NG12 2AX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

The company is currently reliant on the financial support of the director and the bank, in the form of an overdraft, and these facilities are expected to continue for at least 12 months.

FRESH MINDSET (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2020	4,269
At 31 August 2021	4,269
Depreciation	
At 1 September 2020	2,244
Charge for the year	1,261
At 31 August 2021	3,505
Net book value	
At 31 August 2021	764
At 31 August 2020	2,025

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	215	-
Trade debtors	-	8,780
Other debtors	958	12,557
	1,173	21,337

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	11,975
Taxes and social security	-	27,940
Other creditors	2,742	4,392
Loans from directors	2,989	-
Accruals	690	-
	6,421	44,307

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr A Harris				
Loan to directors - Joint account	10,975	14,187	28,741	(3,579)
	10,975	14,187	28,741	(3,579)

The balance of loans due from directors at the year-end are included within creditors.

8 Average number of employees

During the year the average number of employees was 0 (2020: 2).

