

REGISTERED NUMBER: 06992115 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

SIMON MILLER & COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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SIMON MILLER & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

S Miller
G Curd

REGISTERED OFFICE:

36 King Street
Maidstone
Kent
ME14 1BS

REGISTERED NUMBER:

06992115 (England and Wales)

ACCOUNTANTS:

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		245,000		200,000
Tangible assets	5		46,243		55,995
Investments	6		<u>21,000</u>		<u>21,000</u>
			312,243		276,995
CURRENT ASSETS					
Debtors	7	59,422		157,902	
Cash at bank and in hand		<u>16,549</u>		<u>16,679</u>	
		75,971		174,581	
CREDITORS					
Amounts falling due within one year	8	<u>353,345</u>		<u>388,339</u>	
NET CURRENT LIABILITIES			<u>(277,374)</u>		<u>(213,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,869		63,237
CREDITORS					
Amounts falling due after more than one year	9		(17,346)		-
PROVISIONS FOR LIABILITIES			<u>(5,030)</u>		<u>(4,321)</u>
NET ASSETS			<u>12,493</u>		<u>58,916</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>12,390</u>		<u>58,813</u>
SHAREHOLDERS' FUNDS			<u>12,493</u>		<u>58,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

S Miller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Simon Miller & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and in accordance with the property

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 63 (2017 - 60) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	250,000
Additions	<u>100,000</u>
At 31 December 2018	<u>350,000</u>
AMORTISATION	
At 1 January 2018	50,000
Charge for year	<u>55,000</u>
At 31 December 2018	<u>105,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>245,000</u>
At 31 December 2017	<u>200,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	28,536	51,298	79,834
Additions	<u>-</u>	<u>2,167</u>	<u>2,167</u>
At 31 December 2018	<u>28,536</u>	<u>53,465</u>	<u>82,001</u>
DEPRECIATION			
At 1 January 2018	9,532	14,307	23,839
Charge for year	<u>4,766</u>	<u>7,153</u>	<u>11,919</u>
At 31 December 2018	<u>14,298</u>	<u>21,460</u>	<u>35,758</u>
NET BOOK VALUE			
At 31 December 2018	<u>14,238</u>	<u>32,005</u>	<u>46,243</u>
At 31 December 2017	<u>19,004</u>	<u>36,991</u>	<u>55,995</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. FIXED ASSET INVESTMENTS

	Own shares £
COST	
At 1 January 2018 and 31 December 2018	<u>21,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>21,000</u>
At 31 December 2017	<u>21,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	26,984	77,411
Amounts owed by group undertakings	15,625	240
Other debtors	<u>16,813</u>	<u>80,251</u>
	<u>59,422</u>	<u>157,902</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	60,077	24,634
Trade creditors	4,986	13,373
Amounts owed to group undertakings	133,792	197,091
Taxation and social security	125,905	140,214
Other creditors	<u>28,585</u>	<u>13,027</u>
	<u>353,345</u>	<u>388,339</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans	<u>17,346</u>	<u>-</u>

10. OFF-BALANCE SHEET ARRANGEMENTS

The company had operating leases for rental agreements with a contractual obligation for the next 12 months of £15,656.

The company has a number of operating leases for vehicles with a contractual obligation of £41,647 due within the next 12 months (and a further £14,956 due after a year).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. RELATED PARTY DISCLOSURES

Simon Miller & Company limited is a subsidiary of Simon Miller Group Ltd

There are intercompany loans between Simon Miller & company Ltd and fellow subsidiaries of the group.

At the balance sheet date Simon Miller & company Lettings Ltd was owed by the company £61,626 (2017 - £43,211). The loan is interest free and unsecured.

At the balance sheet date Simon Miller Period Homes Ltd owed the company £15,385 (2017 - was owed by the company £41,769). The loan is interest free and unsecured.

At the balance sheet date Morgan Alexander Ltd was owed by the company £72,166 (2017 - £112,111). The loan is interest free and unsecured.

At the balance sheet date EasySales (SouthEast) Ltd owed the company £240 (2017 - £240). The loan was interest free and unsecured.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SIMON MILLER & COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simon Miller & Company Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Simon Miller & Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simon Miller & Company Limited and state those matters that we have agreed to state to the Board of Directors of Simon Miller & Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simon Miller & Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Simon Miller & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simon Miller & Company Limited. You consider that Simon Miller & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simon Miller & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

8 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.