

SCOTT MOTOR COMPANY LTD

**Company Registration Number:
06991785 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

SCOTT MOTOR COMPANY LTD

Contents of the Financial Statements for the Period Ended 31 March 2023

Balance sheet

Notes

SCOTT MOTOR COMPANY LTD

Balance sheet

As at 31 March 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	32,367	7,816
Total fixed assets:		<u>32,367</u>	<u>7,816</u>
Current assets			
Stocks:		550,000	570,000
Debtors:		56,558	100,190
Cash at bank and in hand:		28,352	47,191
Total current assets:		<u>634,910</u>	<u>717,381</u>
Creditors: amounts falling due within one year:		(571,485)	(671,133)
Net current assets (liabilities):		<u>63,425</u>	<u>46,248</u>
Total assets less current liabilities:		95,792	54,064
Creditors: amounts falling due after more than one year:		(20,927)	
Provision for liabilities:		(6,500)	
Total net assets (liabilities):		<u>68,365</u>	<u>54,064</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		68,265	53,964
Shareholders funds:		<u>68,365</u>	<u>54,064</u>

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 November 2023
and signed on behalf of the board by:**

Name: C SCOTT
Status: Director

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful life of that asset.

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	2023	2022
Average number of employees during the period	8	9

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements for the Period Ended 31 March 2023

3. Tangible Assets

	Total
Cost	£
At 01 April 2022	35,148
Additions	40,833
Disposals	(31,402)
At 31 March 2023	<u>44,579</u>
Depreciation	
At 01 April 2022	27,332
Charge for year	10,476
On disposals	(25,596)
At 31 March 2023	<u>12,212</u>
Net book value	
At 31 March 2023	<u>32,367</u>
At 31 March 2022	<u>7,816</u>

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements
for the Period Ended 31 March 2023

4. Loans to directors

Name of director receiving advance or credit:	C Scott
Description of the loan:	At the balance sheet date the company owed the following to C. Scott, a director of the company.
	£
Balance at 01 April 2022	401,536
Advances or credits made:	2,000
Advances or credits repaid:	32,817
Balance at 31 March 2023	<u>370,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.