SCOTT MOTOR COMPANY LTD

Company Registration Number:
06991785 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

SCOTT MOTOR COMPANY LTD

Contents of the Financial Statements

for the Period Ended 31 March 2021

SCOTT MOTOR COMPANY LTD

Balance sheet

As at 31 March 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**10,070**	11,832
Total fixed assets:		**10,070**	11,832
Current assets			
Stocks:		**620,000**	790,000
Debtors:		**27,526**	6,998
Cash at bank and in hand:		**34,721**	21,323
Total current assets:		**682,247**	818,321
Creditors: amounts falling due within one year:		**(562,202)**	(803,741)
Net current assets (liabilities):		**120,045**	14,580
Total assets less current liabilities:		**130,115**	26,412
Creditors: amounts falling due after more than one year:		**(94,237)**	
Provision for liabilities:			(2,250)
Total net assets (liabilities):		**35,878**	24,162
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**35,778**	24,062
Shareholders funds:		**35,878**	24,162

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 27 December 2021
and signed on behalf of the board by:

Name: Christopher Scott
Status: Director

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:Plant and machinery 10% reducing balanceMotor vehicles 25% reducing balance

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	2021	*2020*
Average number of employees during the period	8	9

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	34,011
Additions	1,137
At 31 March 2021	**35,148**
Depreciation	
At 01 April 2020	22,179
Charge for year	2,899
At 31 March 2021	**25,078**
Net book value	
At 31 March 2021	**10,070**
At 31 March 2020	**11,832**

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Loans to directors

Name of director receiving advance or credit:	C Scott
Description of the loan:	Included in the balance sheet is £437,718 (2020: £481,511) owing to C Scott
	£
Balance at 01 April 2020	481,511
Advances or credits repaid:	43,793
Balance at 31 March 2021	**437,718**