

SCOTT MOTOR COMPANY LTD

**Company Registration Number:
06991785 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

SCOTT MOTOR COMPANY LTD

Contents of the Financial Statements for the Period Ended 31 March 2020

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SCOTT MOTOR COMPANY LTD

Balance sheet

As at 31 March 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	11,832	15,489
Total fixed assets:		<u>11,832</u>	<u>15,489</u>
Current assets			
Stocks:		790,000	850,000
Debtors:		6,998	33,578
Cash at bank and in hand:		21,323	20,427
Total current assets:		<u>818,321</u>	<u>904,005</u>
Creditors: amounts falling due within one year:		<u>(803,741)</u>	<u>(906,802)</u>
Net current assets (liabilities):		<u>14,580</u>	<u>(2,797)</u>
Total assets less current liabilities:		26,412	12,692
Provision for liabilities:		(2,250)	(2,950)
Total net assets (liabilities):		<u>24,162</u>	<u>9,742</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		24,062	9,642
Shareholders funds:		<u>24,162</u>	<u>9,742</u>

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 December 2020
and signed on behalf of the board by:**

Name: C Scott
Status: Director

The notes form part of these financial statements

SCOTT MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods received net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the estimated economic life of that asset as follows: Plant and machinery - 10 - 25% Straight line.

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	9	8

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Notes to the Financial Statements for the Period Ended 31 March 2020

3. Tangible Assets

	Total
Cost	£
At 01 April 2019	34,011
At 31 March 2020	<u>34,011</u>
Depreciation	
At 01 April 2019	18,522
Charge for year	3,657
At 31 March 2020	<u>22,179</u>
Net book value	
At 31 March 2020	<u>11,832</u>
At 31 March 2019	<u>15,489</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Loans to directors

Name of director receiving advance or credit:	C Scott
Description of the loan:	Included in the financial statements is the following amounts owed to the director.
	£
Balance at 01 April 2019	491,399
Advances or credits repaid:	9,888
Balance at 31 March 2020	<u>481,511</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.