

Registration number 06991046

Derek Smith Dairies Limited

Abbreviated accounts

for the year ended 31 December 2015

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COMPANIES HOUSE

Derek Smith Dairies Limited

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Derek Smith Dairies Limited

**Abbreviated balance sheet
as at 31 December 2015**

	Notes	2015		2014	
		£	£	£	£
Current assets					
Stocks		32		70	
Debtors		11,453		10,324	
Cash at bank and in hand		32,382		37,139	
		<u>43,867</u>		<u>47,533</u>	
Creditors: amounts falling due within one year		<u>(32,578)</u>		<u>(34,498)</u>	
Net current assets			<u>11,289</u>		<u>13,035</u>
Total assets less current liabilities			<u>11,289</u>		<u>13,035</u>
Net assets			<u><u>11,289</u></u>		<u><u>13,035</u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>11,287</u>		<u>13,033</u>
Shareholders' funds			<u><u>11,289</u></u>		<u><u>13,035</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Derek Smith Dairies Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 1 February 2016, and are signed on his behalf by:

**Derek Smith
Director**



Registration number 06991046

The notes on page 3 form an integral part of these financial statements.

Derek Smith Dairies Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>