

BROADOAK SLOW LIMITED
UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2023

Fletcher & Partners
Chartered Accountants
Salisbury

BROADOAK SLOW LIMITED

COMPANY INFORMATION

Director	P De Jager
Company secretary	H S De Jager
Registered number	06990879
Registered office	Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ
Accountants	Fletcher & Partners Chartered Accountants Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ

BROADOAK SLOW LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

BROADOAK SLOW LIMITED
REGISTERED NUMBER: 06990879

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	840	1,680
Investment property	5	1,148,878	1,148,878
		<u>1,149,718</u>	<u>1,150,558</u>
Current assets			
Debtors	6	661,263	607,389
Cash at bank and in hand		93	143
		<u>661,356</u>	<u>607,532</u>
Creditors: amounts falling due within one year	7	(1,522,959)	(1,499,215)
Net current liabilities		<u>(861,603)</u>	<u>(891,683)</u>
Total assets less current liabilities		<u>288,115</u>	<u>258,875</u>
Net assets		<u>288,115</u>	<u>258,875</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		288,114	258,874
		<u>288,115</u>	<u>258,875</u>

BROADOAK SLOW LIMITED
REGISTERED NUMBER: 06990879

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P De Jager

Director

Date: 27 March 2024

The notes on pages 3 to 5 form part of these financial statements.

BROADOAK SLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Broad oak Slow Limited is a private company limited by shares, incorporated in England and Wales with the registered number 06990879. Its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

2.3 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.7 Creditors

Short term creditors are measured at the transaction price.

BROADOAK SLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 1 April 2022	4,200
At 31 March 2023	4,200
Depreciation	
At 1 April 2022	2,520
Charge for the year on owned assets	840
At 31 March 2023	3,360
Net book value	
At 31 March 2023	840
At 31 March 2022	1,680

BROADOAK SLOW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment property

Freehold
investment
property
£

Valuation

At 1 April 2022

1,148,878

At 31 March 2023

1,148,878

The 2023 valuations were made by the director, on an open market value for existing use basis.

6. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	423,546	407,256
	<u>423,546</u>	<u>407,256</u>
Due within one year		
Other debtors	-	726
Prepayments and accrued income	237,717	199,407
	<u>661,263</u>	<u>607,389</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,504
Corporation tax	7,488	3,668
Other creditors	1,512,385	1,491,467
Accruals and deferred income	3,086	2,576
	<u>1,522,959</u>	<u>1,499,215</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.