

BROADOAK SLOW LIMITED
UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2022

Fletcher & Partners
Chartered Accountants
Salisbury

BROADOAK SLOW LIMITED

COMPANY INFORMATION

Director	P De Jager
Company secretary	H S De Jager
Registered number	06990879
Registered office	Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ
Accountants	Fletcher & Partners Chartered Accountants Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ

BROADOAK SLOW LIMITED

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BROADOAK SLOW LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF BROADOAK SLOW LIMITED
FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadoak Slow Limited for the year ended 31 March 2022 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of Broadoak Slow Limited in accordance with the terms of our engagement letter dated 23 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Broadoak Slow Limited and state those matters that we have agreed to state to the director of Broadoak Slow Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadoak Slow Limited and its director for our work or for this report.

It is your duty to ensure that Broadoak Slow Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadoak Slow Limited. You consider that Broadoak Slow Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Broadoak Slow Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fletcher & Partners

Chartered Accountants

Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ
31 March 2023

BROADOAK SLOW LIMITED
REGISTERED NUMBER: 06990879

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,680	2,520
Investment property	5	1,148,878	1,148,878
		<u>1,150,558</u>	<u>1,151,398</u>
Current assets			
Debtors	6	607,389	578,677
Cash at bank and in hand		143	81
		<u>607,532</u>	<u>578,758</u>
Creditors: amounts falling due within one year	7	(1,499,215)	(1,472,225)
Net current liabilities		<u>(891,683)</u>	<u>(893,467)</u>
Total assets less current liabilities		<u>258,875</u>	<u>257,931</u>
Net assets		<u><u>258,875</u></u>	<u><u>257,931</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		258,874	257,930
		<u>258,875</u>	<u>257,931</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P De Jager

Director

Date: 31 March 2023

The notes on pages 4 to 6 form part of these financial statements.

BROADOAK SLOW LIMITED
REGISTERED NUMBER: 06990879

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

BROADOAK SLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Broadoak Slow Limited is a private company limited by shares, incorporated in England and Wales with the registered number 06990879. Its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

2.3 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.7 Creditors

Short term creditors are measured at the transaction price.

BROADOAK SLOW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 1 April 2021	4,200
At 31 March 2022	<u>4,200</u>
Depreciation	
At 1 April 2021	1,680
Charge for the year on owned assets	840
At 31 March 2022	<u>2,520</u>
Net book value	
At 31 March 2022	<u><u>1,680</u></u>
At 31 March 2021	<u><u>2,520</u></u>

5. Investment property

	Freehold investment property £
Valuation	
At 1 April 2021	1,148,878
At 31 March 2022	<u><u>1,148,878</u></u>

The 2022 valuations were made by the director, on an open market value for existing use basis.

At 31 March 2022

BROADOAK SLOW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	407,256	404,692
	<u>407,256</u>	<u>404,692</u>
Due within one year		
Other debtors	726	977
Prepayments and accrued income	199,407	173,008
	<u>607,389</u>	<u>578,677</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,504	1,504
Corporation tax	3,668	3,668
Other creditors	1,491,467	1,466,040
Accruals and deferred income	2,576	1,013
	<u>1,499,215</u>	<u>1,472,225</u>

8. Related party transactions

The director has provided finance to the company via an interest-free loan which is repayable on demand. The loan balance at the year end was £50,204 (2021 £88,864).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.