

**BROADOAK SLOW LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Fletcher & Partners**  
**Chartered Accountants**  
**Salisbury**

## **BROADOAK SLOW LIMITED**

### **COMPANY INFORMATION**

<b>Director</b>	P De Jager
<b>Company secretary</b>	H S De Jager
<b>Registered number</b>	06990879
<b>Registered office</b>	Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ
<b>Accountants</b>	Fletcher & Partners Chartered Accountants Crown Chambers Bridge Street Salisbury Wiltshire SP1 2LZ

# **BROADOAK SLOW LIMITED**

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**BROADOAK SLOW LIMITED**  
**REGISTERED NUMBER: 06990879**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investment property	4	1,276,832	1,205,210
<b>Current assets</b>			
Debtors	5	444,981	403,926
Cash at bank and in hand	6	3	4
		<u>444,984</u>	<u>403,930</u>
Creditors: amounts falling due within one year	7	(1,449,968)	(1,354,215)
<b>Net current liabilities</b>		<u>(1,004,984)</u>	<u>(950,285)</u>
<b>Total assets less current liabilities</b>		<u>271,848</u>	<u>254,925</u>
<b>Net assets</b>		<u><u>271,848</u></u>	<u><u>254,925</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		271,847	254,924
		<u><u>271,848</u></u>	<u><u>254,925</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**P De Jager**

Director

Date: 19 September 2018

The notes on pages 2 to 4 form part of these financial statements.

## **BROADOAK SLOW LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. General information**

Broadoak Slow Limited is a private company limited by shares, incorporated in England and Wales. Its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

##### **2.3 Investment property**

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

## BROADOAK SLOW LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 2. Accounting policies (continued)

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

#### 4. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 April 2017	1,205,210
Additions at cost	71,622
	<hr/>
<b>At 31 March 2018</b>	<b><u><u>1,276,832</u></u></b>

The 2018 valuations were made by the director, on an open market value for existing use basis and in the opinion of the director the fair value of the property was equal to cost.

**BROADOAK SLOW LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**5. Debtors**

	2018 £	2017 £
<b>Due after more than one year</b>		
Other debtors	352,323	343,766
<b>Due within one year</b>		
Other debtors	1,339	1,339
Prepayments and accrued income	91,319	58,821
	<u>444,981</u>	<u>403,926</u>

**6. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	<u>3</u>	<u>4</u>

**7. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Other loans	-	22,661
Corporation tax	3,970	4,367
Other creditors	1,444,998	1,326,187
Accruals and deferred income	1,000	1,000
	<u>1,449,968</u>	<u>1,354,215</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.