

BROADOAK SLOW LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



Fletcher & Partners
Chartered Accountants
Salisbury

BROADOAK SLOW LIMITED
REGISTERED NUMBER: 06990879

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		370,341		378,652
CURRENT ASSETS					
Stocks		-		71,748	
Debtors		48,947		36	
Cash at bank		84		28	
				<hr/>	
		49,031		71,812	
CREDITORS: amounts falling due within one year					
		(229,206)		(312,074)	
				<hr/>	
NET CURRENT LIABILITIES			(180,175)		(240,262)
TOTAL ASSETS LESS CURRENT LIABILITIES			190,166		138,390
CREDITORS: amounts falling due after more than one year					
	3		(105,587)		(122,587)
				<hr/>	
NET ASSETS			84,579		15,803
				<hr/>	
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			84,578		15,802
				<hr/>	
SHAREHOLDERS' FUNDS			84,579		15,803
				<hr/>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


P De Jager
 Director

Date: 13-10-2014

The notes on pages 2 to 3 form part of these financial statements.

BROADOAK SLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of poultry and poultry products supplied during the year, exclusive of Value Added Tax. Revenue is recognised when goods are dispatched.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4% straight line
Plant & machinery	-	20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes the cost of chicks and feed for crops in progress at the year end.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	409,303
Depreciation	
At 1 April 2013	30,651
Charge for the year	8,311
At 31 March 2014	38,962
Net book value	
At 31 March 2014	370,341
At 31 March 2013	378,652

Included in land and buildings is freehold land at cost of £240,102 (2013 - £240,102) which is not depreciated.

BROADOAK SLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable by instalments	37,587	54,587

The bank loans of £122,587 (2013 - £139,587), including £17,000 (2013 - £17,000) falling due within one year, are secured on the assets of the company and by a cross guarantee with Wilsco 267 Limited.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £0.50 each	1	1