

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Frognal Associates Limited

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for the Year Ended 30 November 2021

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Frognal Associates Limited

Company Information
for the Year Ended 30 November 2021

DIRECTORS:

W A Finegold
Mrs J C Finegold

REGISTERED OFFICE:

28 Leman Street
London
E1 8ER

REGISTERED NUMBER:

06990690 (England and Wales)

ACCOUNTANTS:

NT Accountancy
Chartered Accountants
43 Lynton Mead
London
N20 8DG

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		235		313
Investments	5		50		50
			<u>285</u>		<u>363</u>
CURRENT ASSETS					
Debtors	6	2,374,842		2,525,173	
Cash at bank		<u>677,190</u>		<u>371,044</u>	
		3,052,032		2,896,217	
CREDITORS					
Amounts falling due within one year	7	<u>1,247,897</u>		<u>1,250,543</u>	
NET CURRENT ASSETS			<u>1,804,135</u>		<u>1,645,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,804,420</u>		<u>1,646,037</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,803,420</u>		<u>1,645,037</u>
SHAREHOLDERS' FUNDS			<u>1,804,420</u>		<u>1,646,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

W A Finegold - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

Frognal Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover represents interest received from loan advances made.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2020 and 30 November 2021	<u>3,392</u>
DEPRECIATION	
At 1 December 2020	3,079
Charge for year	<u>78</u>
At 30 November 2021	<u>3,157</u>
NET BOOK VALUE	
At 30 November 2021	<u>235</u>
At 30 November 2020	<u>313</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **FIXED ASSET INVESTMENTS**

COST

At 1 December 2020
and 30 November 2021

NET BOOK VALUE

At 30 November 2021
At 30 November 2020

Other
investments
£

50

50

50

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	2,177,342	2,327,673
Other debtors	197,500	197,500
	<u>2,374,842</u>	<u>2,525,173</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Corporation tax	37,077	40,426
Social security and other taxes	-	460
Other creditors	1,507	92
Directors' current accounts	1,185,469	1,183,469
Accrued expenses	23,844	26,096
	<u>1,247,897</u>	<u>1,250,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.