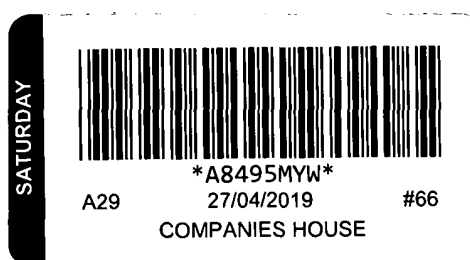


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Unaudited Financial Statements for the Year Ended 30 November 2018
for
Frognal Associates Limited



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for the Year Ended 30 November 2018**

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Frognal Associates Limited

**Company Information
for the Year Ended 30 November 2018**

DIRECTORS:

W A Finegold
J C Finegold
P G Bloom

REGISTERED OFFICE:

Freedmans
Balfour House, Suite 206
741 High Road
North Finchley
London
N12 0BP

REGISTERED NUMBER:

06990690 (England and Wales)

ACCOUNTANTS:

Freedmans
Chartered Accountants
Balfour House, Suite 206
741 High Road
North Finchley
London
N12 0BP

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	556	742
Investments	5	50	50
		<u>606</u>	<u>792</u>
CURRENT ASSETS			
Debtors	6	3,348,224	3,136,235
Cash at bank		85,587	65,748
		<u>3,433,811</u>	<u>3,201,983</u>
CREDITORS			
Amounts falling due within one year	7	2,111,487	2,086,809
		<u>1,322,324</u>	<u>1,115,174</u>
NET CURRENT ASSETS			
		<u>1,322,930</u>	<u>1,115,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,322,930</u>	<u>1,115,966</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		1,321,930	1,114,966
		<u>1,322,930</u>	<u>1,115,966</u>
SHAREHOLDERS' FUNDS			
		<u>1,322,930</u>	<u>1,115,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:


W A Finegold - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Frognal Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover represents interest received from loan advances made.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2017	
and 30 November 2018	3,392
DEPRECIATION	
At 1 December 2017	2,650
Charge for year	186
At 30 November 2018	2,836
NET BOOK VALUE	
At 30 November 2018	556
At 30 November 2017	742

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2017	
and 30 November 2018	50
NET BOOK VALUE	
At 30 November 2018	50
At 30 November 2017	50

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,348,224	3,136,235

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	54,406	44,288
Directors' current accounts	2,027,869	2,027,178
Accrued expenses	29,212	15,343
	<u>2,111,487</u>	<u>2,086,809</u>