REGISTERED NUMBER: 06989201 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

My Learning (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2017

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	A R Sawyers A B Stephenson
SECRETARY:	Ms K A Sawyers
REGISTERED OFFICE:	Suite 3, Kingsland House Stafford Park 1 Telford Shropshire TF3 3BD
REGISTERED NUMBER:	06989201 (England and Wales)
ACCOUNTANTS:	Phillips Ltd Chartered Accountants Kingsland House Stafford Court Stafford Park 1 Telford TF3 3BD

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		**9,191**		8,487
CURRENT ASSETS					
Stocks	5	**8,101**		8,101	
Debtors	6	**51,403**		60,189	
Cash at bank and in hand		**285,519**		290,067	
		345,023		358,357	
CREDITORS					
Amounts falling due within one year	7	**89,012**		109,129	
NET CURRENT ASSETS			**256,011**		249,228
TOTAL ASSETS LESS CURRENT LIABILITIES			**265,202**		257,715
PROVISIONS FOR LIABILITIES			**1,746**		1,697
NET ASSETS			**263,456**		256,018
CAPITAL AND RESERVES					
Called up share capital			**1,002**		1,002
Retained earnings			**262,454**		255,016
SHAREHOLDERS' FUNDS			**263,456**		256,018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

A R Sawyers - Director

1. STATUTORY INFORMATION

My Learning (UK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2016	**772**	**14,168**	**14,940**
Additions	**290**	**3,621**	**3,911**
At 31 August 2017	**1,062**	**17,789**	**18,851**
DEPRECIATION			
At 1 September 2016	**78**	**6,375**	**6,453**
Charge for year	**354**	**2,853**	**3,207**
At 31 August 2017	**432**	**9,228**	**9,660**
NET BOOK VALUE			
At 31 August 2017	**630**	**8,561**	**9,191**
At 31 August 2016	694	7,793	8,487

5. STOCKS

	31.8.17	31.8.16
	£	£
Stocks	**8,101**	8,101

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	**6,671**	32,083
VAT recoverable	**3,451**	3,147
Directors' current accounts	**36,631**	-
Prepayments	**4,650**	24,959
	51,403	60,189

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	**4,394**	5,017
Tax	**20,758**	52,778
Social security and other taxes	**874**	3,222
Pension creditor	**161**	-
Directors' current accounts	**-**	13,186
Accruals and deferred income	**62,825**	34,926
	89,012	109,129