

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

My Learning (UK) Ltd

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for the Year Ended 31 August 2016

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DIRECTORS:

A R Sawyers
A B Stephenson

SECRETARY:

Ms K A Sawyers

REGISTERED OFFICE:

Suite 3, Kingsland House
Stafford Park 1
Telford
Shropshire
TF3 3BD

REGISTERED NUMBER:

06989201 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		8,487		5,270
CURRENT ASSETS					
Stocks		8,101		8,101	
Debtors		60,189		20,172	
Cash at bank and in hand		<u>290,067</u>		<u>203,887</u>	
		358,357		232,160	
CREDITORS					
Amounts falling due within one year		<u>109,129</u>		<u>123,233</u>	
NET CURRENT ASSETS			<u>249,228</u>		<u>108,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			257,715		114,197
PROVISIONS FOR LIABILITIES			<u>1,697</u>		<u>1,054</u>
NET ASSETS			<u>256,018</u>		<u>113,143</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,002		1,002
Profit and loss account			<u>255,016</u>		<u>112,141</u>
SHAREHOLDERS' FUNDS			<u>256,018</u>		<u>113,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

My Learning (UK) Ltd (Registered number: 06989201)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

A R Sawyers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	10,004
Additions	4,936
At 31 August 2016	14,940
DEPRECIATION	
At 1 September 2015	4,734
Charge for year	1,719
At 31 August 2016	6,453
NET BOOK VALUE	
At 31 August 2016	8,487
At 31 August 2015	5,270

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
1,000	Ordinary A	£1	1,000	1,000
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			1,002	1,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.