

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Chetham House Limited**

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

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for the Year Ended 31 December 2022**

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**Chetham House Limited**  
**Company Information**  
**for the Year Ended 31 December 2022**

<b>Directors:</b>	Mr R J Hardstaff Mrs S A Lewin
<b>Registered office:</b>	Unit 13 Bamford Business Park Hibbert Street Stockport Cheshire SK4 1PL
<b>Registered number:</b>	06989033 (England and Wales)
<b>Accountants:</b>	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Chetham House Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chetham House Limited for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chetham House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chetham House Limited and state those matters that we have agreed to state to the Board of Directors of Chetham House Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chetham House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chetham House Limited. You consider that Chetham House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chetham House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

20 February 2023

**Chetham House Limited (Registered number: 06989033)**

**Balance Sheet  
31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	4		145,628		-
Tangible assets	5		722,757		925,932
Investments	6		<u>100</u>		<u>-</u>
			868,485		925,932
<b>Current assets</b>					
Stocks		340,000		228,500	
Debtors	7	869,949		886,804	
Cash at bank and in hand		<u>433,096</u>		<u>627,085</u>	
		1,643,045		1,742,389	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>1,442,518</u>		<u>1,082,816</u>	
<b>Net current assets</b>			<u>200,527</u>		<u>659,573</u>
<b>Total assets less current liabilities</b>			1,069,012		1,585,505
<b>Creditors</b>					
Amounts falling due after more than one year	9		(758,401)		(854,962)
<b>Provisions for liabilities</b>			<u>(137,324)</u>		<u>(173,301)</u>
<b>Net assets</b>			<u>173,287</u>		<u>557,242</u>
<b>Capital and reserves</b>					
Called up share capital	10		2,750		2,750
Retained earnings			<u>170,537</u>		<u>554,492</u>
<b>Shareholders' funds</b>			<u>173,287</u>		<u>557,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Chetham House Limited (Registered number: 06989033)**

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

Mrs S A Lewin - Director

Mr R J Hardstaff - Director

The notes form part of these financial statements

# **Chetham House Limited (Registered number: 06989033)**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1. Statutory information**

Chetham House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. Accounting policies**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their estimated useful life of five years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

#### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. Accounting policies - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 56 (2021 - 53 ) .

**4. Intangible fixed assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 January 2022	25,000
Additions	<u>150,650</u>
At 31 December 2022	<u>175,650</u>
<b>Amortisation</b>	
At 1 January 2022	25,000
Charge for year	<u>5,022</u>
At 31 December 2022	<u>30,022</u>
<b>Net book value</b>	
At 31 December 2022	<u>145,628</u>
At 31 December 2021	<u>-</u>



**Chetham House Limited (Registered number: 06989033)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**5. Tangible fixed assets**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 January 2022	21,387	1,397,220	31,348	64,111	1,514,066
Additions	<u>11,566</u>	<u>18,450</u>	<u>6,910</u>	<u>2,611</u>	<u>39,537</u>
At 31 December 2022	<u>32,953</u>	<u>1,415,670</u>	<u>38,258</u>	<u>66,722</u>	<u>1,553,603</u>
<b>Depreciation</b>					
At 1 January 2022	7,568	499,716	26,860	53,990	588,134
Charge for year	<u>8,164</u>	<u>225,654</u>	<u>3,684</u>	<u>5,210</u>	<u>242,712</u>
At 31 December 2022	<u>15,732</u>	<u>725,370</u>	<u>30,544</u>	<u>59,200</u>	<u>830,846</u>
<b>Net book value</b>					
At 31 December 2022	<u>17,221</u>	<u>690,300</u>	<u>7,714</u>	<u>7,522</u>	<u>722,757</u>
At 31 December 2021	<u>13,819</u>	<u>897,504</u>	<u>4,488</u>	<u>10,121</u>	<u>925,932</u>

**6. Fixed asset investments**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
Additions	<u>100</u>
At 31 December 2022	<u>100</u>
<b>Net book value</b>	
At 31 December 2022	<u>100</u>

**7. Debtors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	732,353	733,854
Other debtors	<u>137,596</u>	<u>152,950</u>
	<u>869,949</u>	<u>886,804</u>

**8. Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Hire purchase contracts	166,618	133,648
Trade creditors	698,991	767,523
Taxation and social security	425,356	142,679
Other creditors	<u>151,553</u>	<u>38,966</u>
	<u>1,442,518</u>	<u>1,082,816</u>

**Chetham House Limited (Registered number: 06989033)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**9. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	541,306	711,199
Other creditors	217,095	143,763
	<u>758,401</u>	<u>854,962</u>

**10. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
2,750	Ordinary shares	1	<u>2,750</u>	<u>2,750</u>

**11. Controlling party**

The controlling party is SFT Group Ltd (10976603).

The ultimate controlling party is S F Taylor Holdings Ltd (13957643).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.