

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Chetham House Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

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for the Year Ended 31 December 2020**

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Chetham House Limited
Company Information
for the Year Ended 31 December 2020

Directors: Mr S F Young
Mrs G Tress

Registered office: Bird Hall Lane
Stockport
Cheshire
SK3 0ZP

Registered number: 06989033 (England and Wales)

Accountants: Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
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**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chetham House Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chetham House Limited for the year ended 31 December 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chetham House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chetham House Limited and state those matters that we have agreed to state to the Board of Directors of Chetham House Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chetham House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chetham House Limited. You consider that Chetham House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chetham House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

28 January 2021

Chetham House Limited (Registered number: 06989033)

**Balance Sheet
31 December 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>270,425</u>		<u>334,581</u>
			270,425		334,581
Current assets					
Stocks		58,116		194,860	
Debtors	6	753,613		862,613	
Cash at bank and in hand		<u>385,644</u>		<u>211,773</u>	
		1,197,373		1,269,246	
Creditors					
Amounts falling due within one year	7	<u>939,423</u>		<u>1,005,520</u>	
Net current assets			<u>257,950</u>		<u>263,726</u>
Total assets less current liabilities			<u>528,375</u>		<u>598,307</u>
Creditors					
Amounts falling due after more than one year	8		(110,059)		(86,595)
Provisions for liabilities			<u>(42,057)</u>		<u>(52,199)</u>
Net assets			<u><u>376,259</u></u>		<u><u>459,513</u></u>
Capital and reserves					
Called up share capital	9		2,750		2,750
Retained earnings			<u>373,509</u>		<u>456,763</u>
Shareholders' funds			<u><u>376,259</u></u>		<u><u>459,513</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Chetham House Limited (Registered number: 06989033)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2021 and were signed on its behalf by:

Mr S F Young - Director

Mrs G Tress - Director

The notes form part of these financial statements

Chetham House Limited (Registered number: 06989033)

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Statutory information

Chetham House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 54 (2019 - 56) .

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2020	
and 31 December 2020	<u>25,000</u>
Amortisation	
At 1 January 2020	
and 31 December 2020	<u>25,000</u>
Net book value	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

Chetham House Limited (Registered number: 06989033)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. Tangible fixed assets

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 January 2020	6,866	1,076,200	29,648	57,451	1,170,165
Additions	-	99,860	-	493	100,353
Disposals	-	(71,000)	-	-	(71,000)
At 31 December 2020	<u>6,866</u>	<u>1,105,060</u>	<u>29,648</u>	<u>57,944</u>	<u>1,199,518</u>
Depreciation					
At 1 January 2020	6,866	769,854	14,726	44,138	835,584
Charge for year	-	153,313	6,105	5,091	164,509
Eliminated on disposal	-	(71,000)	-	-	(71,000)
At 31 December 2020	<u>6,866</u>	<u>852,167</u>	<u>20,831</u>	<u>49,229</u>	<u>929,093</u>
Net book value					
At 31 December 2020	<u>-</u>	<u>252,893</u>	<u>8,817</u>	<u>8,715</u>	<u>270,425</u>
At 31 December 2019	<u>-</u>	<u>306,346</u>	<u>14,922</u>	<u>13,313</u>	<u>334,581</u>

6. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	684,636	793,572
Other debtors	<u>68,977</u>	<u>69,041</u>
	<u>753,613</u>	<u>862,613</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Hire purchase contracts	68,061	121,132
Trade creditors	504,838	559,584
Taxation and social security	316,261	276,115
Other creditors	<u>50,263</u>	<u>48,689</u>
	<u>939,423</u>	<u>1,005,520</u>

8. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Hire purchase contracts	<u>110,059</u>	<u>86,595</u>

Chetham House Limited (Registered number: 06989033)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2,750	Ordinary shares	1	<u>2,750</u>	<u>2,750</u>

10. Controlling party

The controlling party is SFT Group Ltd (10976603).

SFT Group Ltd own 100% of the share capital in Chetham House Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.