REGISTERED NUMBER: 06989033 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Chetham House Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Contents of the Financial Statements for the Year Ended 31 December 2017

Chetham House Limited

Company Information
for the Year Ended 31 December 2017

Directors:	Mr S F Young Mrs G Tress
Registered office:	Unit 13 Bamford Business Park Hibbert Street Stockport Cheshire SK4 1PL
Registered number:	06989033 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Chetham House Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chetham House Limited for the year ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Chetham House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chetham House Limited and state those matters that we have agreed to state to the Board of Directors of Chetham House Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chetham House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chetham House Limited. You consider that Chetham House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chetham House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

15 February 2018

Chetham House Limited (Registered number: 06989033)

Balance Sheet
31 December 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		448,682		617,913
			448,682		617,913
Current assets					
Stocks		194,377		287,979	
Debtors	6	967,059		876,025	
Cash at bank and in hand		100,170		508,284	
		1,261,606		1,672,288	
Creditors					
Amounts falling due within one year	7	914,573		781,012	
Net current assets			347,033		891,276
Total assets less current liabilities			795,715		1,509,189
Creditors					
Amounts falling due after more than one year	8		(171,820)		(280,998)
Provisions for liabilities			(70,762)		(103,605)
Net assets			553,133		1,124,586
Capital and reserves					
Called up share capital	9		2,750		2,750
Retained earnings			550,383		1,121,836
Shareholders' funds			553,133		1,124,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 February 2018 and were signed on its behalf by:

Mr S F Young - Director

Mrs G Tress - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **Statutory information**

Chetham House Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **Accounting policies - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 48 (2016 - 47) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 January 2017	
and 31 December 2017	25,000
Amortisation	
At 1 January 2017	
and 31 December 2017	25,000
Net book value	
At 31 December 2017	-
At 31 December 2016	-

5. **Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 January 2017	6,866	838,709	5,813
Additions	-	8,923	-
At 31 December 2017	6,866	847,632	5,813
Depreciation			
At 1 January 2017	6,866	235,768	4,275
Charge for year	-	174,177	639
Eliminated on disposal	-	-	-
At 31 December 2017	6,866	409,945	4,914
Net book value			
At 31 December 2017	-	437,687	899
At 31 December 2016	-	602,941	1,538

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5. **Tangible fixed assets - continued**

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 January 2017	-	37,504	888,892
Additions	8,480	4,982	22,385
Disposals	(8,480)	-	(8,480)
At 31 December 2017	-	42,486	902,797
Depreciation			
At 1 January 2017	-	24,070	270,979
Charge for year	989	8,320	184,125
Eliminated on disposal	(989)	-	(989)
At 31 December 2017	-	32,390	454,115
Net book value			
At 31 December 2017	-	10,096	448,682
At 31 December 2016	-	13,434	617,913

6. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	879,401	773,181
Other debtors	87,658	102,844
	967,059	876,025

7. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Hire purchase contracts	109,282	118,864
Trade creditors	520,910	438,956
Taxation and social security	232,484	174,954
Other creditors	51,897	48,238
	914,573	781,012

8. **Creditors: amounts falling due after more than one year**

	2017 £	2016 £
Hire purchase contracts	171,820	280,998

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9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2,750	Ordinary shares	1	2,750	2,750