

## Section 106

## The Insolvency Act 1986

Return of Final Meeting in a  
Creditors' Voluntary Winding Up  
Pursuant to Section 106 of the  
Insolvency Act 1986

# S106

For Official Use

To the Registrar of Companies

Company Number

06988245

Name of Company

DN Packaging Limited

I/ We

Gemma Louise Roberts  
The Manor House  
260 Ecclesall Road South  
Sheffield  
S11 9PS

Lisa Jane Hogg  
The Manor House  
260 Ecclesall Road South  
Sheffield  
S11 9PS

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 17 January 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 17 January 2012 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 17 January 2012

Wilson Field Limited  
The Manor House  
260 Ecclesall Road South  
Sheffield  
S11 9PS

Ref DNPA01C/GLR/LJH/KH

lr

FRIDAY



A22

20/01/2012

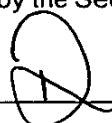
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COMPANIES HOUSE

**DN Packaging Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 14 December 2010 To 17 January 2012**

S of A £		£	£
13,600 00	<b>SECURED ASSETS</b>		
	Book Debts	NIL	NIL
(7,200 00)	<b>SECURED CREDITORS</b>		
	Aldemore Finance Limited	NIL	NIL
2,350 00	<b>ASSET REALISATIONS</b>		
2,350 00	Book Debts	2,400 00	
	Cash held by proposed liquidator	2,350 00	
	VAT Recoverable on Factoring Fees	43 38	4,793 38
	<b>COST OF REALISATIONS</b>		
	Specific Bond	14 78	
	Statement of affairs fee	4,000 00	
	Liquidators fees	500 00	
	Agents/Valuers Fees (1)	60 00	
	Storage and collection of records	72 60	
	Re-Direction of Mail	26 00	
	Statutory Advertising	120 00	(4,793 38)
(29,606 94)	<b>UNSECURED CREDITORS</b>		
(2,000 00)	Trade & Expense Creditors	NIL	
(1,000 00)	Directors Loans	NIL	
(2,500 00)	HSBC Bank Plc	NIL	
	HM Revenue and Customs - VAT	NIL	NIL
(1 00)	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	NIL
<b>(24,007.94)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

I confirm that the above account has been reconciled with the account held by the Secretary of State

  
 Gemma Louise Roberts  
 Joint Liquidator

17 January 2012  
Our Ref GLR/LJH/KH/Finrep/DNPA01C/11

**In the Matter of DN Packaging Limited**

**And In the Matter of Section 106 of the Insolvency Act 1986 and The Insolvency  
Amendment Rules 2010**

**Joint Liquidators' Final Progress Report to Members  
and Creditors**

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- 1 Introduction
- 2 Company and Joint Liquidators' Details
- 3 Asset Realisations
- 4 Investigations
- 5 Assets that remain to be realised
- 6 Creditors and Distributions
- 7 Joint Liquidators' remuneration
- 8 Final Meeting
- 9 Conclusion

**Appendices**

- A Receipts and Payments Account
- B Time Analysis in accordance with SIP 9
- C Wilson Field Limited Charge out Rates and Disbursements Policy
- D Final Meeting Notice and proxy form

## **1. Introduction**

This report to members and creditors covers the period 14 December 2010 to date

This report specifies any progress made since the last report was submitted to creditors

## **2. Company and Joint Liquidators' Details**

Company name	DN Packaging Limited
Registered address	c/o Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the company	None
Company number	06988245
Name of Joint Liquidators	Gemma Roberts and Lisa Hogg
Address of Joint Liquidators	Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of Appointment	14 December 2010
Change in Office Holder	None

## **3. Asset Realisations**

Attached at Appendix A to this report is a Receipts and Payments account for the duration of the liquidation

### **Assets**

The Statement of Affairs estimated that a surplus of £6,400 would be available from realisations from the factored book debt ledger. To date no realisations have been made in this matter and I have received confirmation from Aldermore Invoice Finance Limited that no future realisation are anticipated

A book debt in the sum of £2,350 was due from a connected party in relation to the sale of the Company's assets and this has been received in full

In addition to the assets listed on the Statement of Affairs the sum of £43 38 has received in respect of the VAT recoverable on the feed charged by the factoring Company

No further realisations are anticipated in this matter

## **4. Investigations**

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment. The appropriate report has been submitted, however I am unable to comment on the content of the report.

I confirm that I have investigated the affairs of the company in accordance with Statement of Insolvency Practice 2 and Statement of Insolvency Practice 4.

## **5. Assets that remain to be realised**

There are no assets that remain to be realised.

## **6. Creditors and Distributions**

### **Secured Creditors**

Aldermore Invoice Finance Limited hold security over its indebtedness by way of a fixed and floating charge dated 11 September 2009.

### **Preferential Creditors**

There have been no preferential claims received to date and none are expected.

### **Unsecured Creditors**

The Statement of Affairs estimated that unsecured claims would amount to £24,006.

6 unsecured claims have been received to date totalling £21,518, leaving 8 creditors who have not lodged a claim in the liquidation.

There are insufficient funds to enable a distribution to unsecured creditors.

## **7. Joint Liquidators' Remuneration**

At the first meeting of creditors held on 14 December 2010, it was resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for this period has been analysed and a breakdown is attached as Appendix B. I also attach a breakdown of the chargeable time for the duration of the liquidation.

In accordance with the resolution at the first meeting, I have drawn £500 on account of remuneration.

My expenses for the period are as follows (\* denotes that they are Category 2 disbursements) -

	Expenses Incurred £	Expenses Drawn £
Postage, stationery & photocopying*	112 00	NIL
Room Hire *	100 00	NIL
Companies House search fees*	40 00	NIL
Document upload centre*	100 00	NIL
Storage *	108 00	72 60
Bond	25 00	14 78
Re-direction of mail	26 00	26 00
Statutory Advertising	120 00	120 00
<b>Total</b>	<b>631.00</b>	<b>233 38</b>

In addition to the above, I have also drawn the following, relating to expenses incurred prior to the period covered by this report -

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders remuneration and expenses. Any request must be in writing and may be made by either a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court

## **8. Final Meeting**

The final meetings of the company and its creditors have been convened pursuant to section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. Please note there is no need for you to attend this meeting, but it would assist me if you returned your proxy form

Resolutions to be passed at the meeting include resolutions approving the receipts and payments account, and authorising the release of the liquidators

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office

Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Karis Hodgkinson within the next seven days so that the meeting may be re-convened

## **9. Conclusion**

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C

If you require any further information, please do not hesitate to contact Karis Hodgkinson of this office

Yours faithfully



**G L Roberts**  
Joint Liquidator

**DN Packaging Limited  
(In Liquidation)**

**Income and Expenditure Account  
14 December 2010 to 17 January 2012**

<b>INCOME</b>	<b>Total (£)</b>
Book Debts	2,400 00
Cash held by proposed liquidator	2,350 00
VAT Recoverable on Factoring Fees	43 38
	<hr/>
	<b>4,793.38</b>
	<hr/>
<b>EXPENDITURE</b>	
Specific Bond	14 78
Statement of affairs fee	4,000 00
Liquidators fees	500 00
Agents/Valuers Fees (1)	60 00
Storage and collection of records	72 60
Re-Direction of Mail	26 00
Statutory Advertising	120 00
	<hr/>
	<b>4,793.38</b>
	<hr/>
<b>Balance</b>	<b>0 00</b>
	<hr/>
<b>MADE UP AS FOLLOWS</b>	
	<hr/>
	<b>0 00</b>
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**DN Packaging Limited - In Liquidation**

**Appendix B**

**Time Analysis in Accordance with SIP 9**



## SIP9 Detailed

DNPA01C DN Packaging Limited  
Creditors Voluntary Liquidation

14/12/2010 to 17/01/2012

# Wilson Field

BUSINESS RECOVERY  
& INSOLVENCY

SIP9 SubCategory	IPs	Managers	Administrators	Support	Cashiers	Total Hours	Time Cost £	Avg Rate
Administration and planning								
Appointment	0 00	0 00	0 90	0 10	0 60	1 60	305 00	190 63
Cashiering	0 00	0 10	0 00	0 00	3 42	3 52	365 67	103 88
Case Reviews	2 40	0 00	0 20	0 00	0 00	2 60	737 00	283 46
Directors/Client	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
General Administration	0 10	0 00	1 70	1 53	0 50	3 83	608 33	158 83
Statutory and Compliance	0 50	0 10	1 80	3 20	0 00	5 60	863 00	154 11
Strategic Overview	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Site Visit	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Unspecified	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	3 00	0 20	4 60	4 83	4 52	17 15	2,879 00	167 87
Creditors								
Creditors Claims	0 00	0 10	0 50	0 00	0 00	0 60	104 00	173 33
Communications with Creditors	0 00	0 00	0 30	0 00	0 00	0 30	48 00	160 00
Employees	0 00	0 00	1 10	0 00	0 00	1 10	197 00	179 09
Shareholders	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Tax and VAT	0 60	0 00	0 30	0 00	0 00	0 90	223 00	247 78
	0 60	0 10	2 20	0 00	0 00	2 90	572 00	197 24
Investigations								
Antecedent Transactions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
CDDA Report	0 30	0 00	1 50	0 00	0 00	1 80	330 00	183 33
Investigation and Review	1 00	0 60	7 80	0 10	0 00	9 50	1,654 00	174 11
	1 30	0 60	9 30	0 10	0 00	11 30	1,984 00	175 58
Realisation of assets								
Debt Collection	0 00	0 00	0 70	5 25	0 00	5 95	1,171 00	196 81

SIP/SubCategory	IPs	Managers	Administrators	Support	Cashiers	TotalHours	Time/Cost/g	AvgRate
Identifying, Securing and Insuring	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property, Business and Asset Sales	0 00	0 00	1 80	0 00	0 00	1 80	288 00	160 00
ROT	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	2 50	5 25	0 00	7 75	1,459 00	188 25
Trading								
Accounting for Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Ongoing Employee Issues	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Management of Operations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	NaN
Total Hours	4 90	0 90	18 60	10 18	4 52	39 10		
Total Fees £	1,480 00	216 00	3,148 00	1,588 33	481 67		6,894 00	

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**DN Packaging Limited - In Liquidation**

**Appendix C**

**Wilson Field Limited Charge out Rates and Disbursement Policy**

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**DN Packaging Limited - In Liquidation**

**Appendix D**

**Final Meeting Notice and Proxy Form**

**Notice of Final Meeting**

**Pursuant to Section 106 of the Insolvency Act 1986**

**IN THE MATTER OF DN PACKAGING LIMITED**

**AND**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

**NOTICE IS HEREBY GIVEN**, pursuant to Section 106 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS on 17 January 2012 at 11 30am, to be followed at 11 45am by a final meeting of creditors for the purpose of showing how the winding up has been conducted and the property of the company disposed of and for the purpose of laying the account before the meetings and giving an explanation of it

Proxies to be used at the meetings must be lodged with the Joint Liquidator at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS no later than 12 noon on the preceding day

14 November 2011

**G L Roberts**  
Joint Liquidator

## IN THE MATTER OF DN PACKAGING LIMITED

AND

## IN THE MATTER OF THE INSOLVENCY ACT 1986

## (1) Name of Member/Creditor

Address

## (2) Name of Proxy Holder

1

2

3

I appoint the above person to be my / the member's/creditors proxy-holder at the meeting of members/creditors to be held on **17 January 2012** or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (3) [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion]

## Voting Instructions for resolutions

That the Receipts and payments account is acceptable \*For/Against

That the liquidators be granted their release \*For/Against

\*Delete as applicable

(6) Signature

Date

Name in CAPITAL LETTERS

(7) Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator

**Remember** There may be resolutions on the other side of this form

## Notes to help with completion of the form

(1) Please give full name and address for communications

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(3) Please delete words in brackets if the proxy-holder is only to vote as directed ie he has no discretion

(4) Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

(5) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(6) This form must be signed

(7) Only to be completed if the Creditor/Member has not signed in person